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Global Energy Resources International Group Limited

環球能源資源國際集團有限公司

(Continued in the Bermuda with limited liability)

(Stock code: 8192)

CO-OPERATION AGREEMENT

This announcement is made by Global Energy Resources International Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the “Board”) of the Company is pleased to announce that on 19 June 2014 (after trading hours), the Company has entered into a cooperation agreement (the “Agreement”) with China Forestry Exchange Limited* (中國林業產權交易所有限公司) (“China Forestry Exchange”) in relation to carbon sequestration projects in China.

The Agreement

Under the Agreement, among other matters, the parties shall cooperate in key areas including:-

- 1) the establishment of an International Carbon Sequestration Research and Development Center (the “R&D Center”) in order to establish and improve the operating mechanism of international carbon sequestration trading and management for the purpose of laying technical support. In this regard, the Company agreed to invest RMB2,000,000;
- 2) the establishment of a China International Carbon Sequestration Trading Platform (the “Trading Platform”) in order to create a carbon sequestration trading market system with Chinese characters, and to render the provision of related professional services. In this regard, the Company agreed to invest RMB8,000,000. In future, profit after tax generated from the Trading Platform will be distributed by a ratio of 8:2. The Company and China Forestry Exchange respectively will be entitled for 80% and 20% of the generated profit;

- 3) the Company and China Forestry Exchange respectively will be entitled for 50% and 50% of future profit derived from ownership and right to use the copyright and all Intellectual Property Rights of trading technical system and management procedures which created or developed through the establishment of the Trading Platform; and
- 4) the establishment of development fund to cater for carbon sequestration projects in order to promote afforestation in China.

In this regard, further details of terms and conditions will be discussed and negotiated between the Company and the China Forestry Exchange. Further announcements will be made should there be any material terms and conditions reached between the Company and China Forestry Exchange under the Agreement.

Information of China Forestry Exchange

China Forestry Exchange is a national forest rights and resources trading market platform jointly established by the State Forestry Administration and Beijing Municipal People's Government with the consent of the China' State Council. It is the only national organization engaged in carrying out the comprehensive trade and service in relation to the forest elements and resources.

** The English transliteration of the Chinese name(s) in this announcement, where indicated, is included for information only, and should not be regarded as the official English name(s) of such Chinese name(s).*

By order of the Board
Global Energy Resources International Group Limited
Chan Kwok Wing
Chief Executive Officer and Executive Director

Hong Kong, 19 June 2014

As at the date of this announcement, the board of Directors comprises Mr. Chan Kwok Wing, Mr. Chen Hong Bo and Ms. Ge Yan Hong as executive Directors and Mr. Leung Wah, Mr. Fung Hoi Wing, Henry and Mr. Yeung Chun Wai, Anthony as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company website at www.8192.com.hk.