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Chinese Energy Holdings Limited
華夏能源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8009)

**TERMINATION OF
ACQUISITION AGREEMENT**

Reference is made to the announcement (“Announcement”) of Chinese Energy Holdings Limited (“Company”) dated 20 January 2014 in relation to the Major and Connected Transaction of the Company and the announcements dated 31 March 2014, 29 May 2014 and 30 June 2014 regarding delay in despatch of the circular and extension of long stop date. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

As announced by the Company on 30 June 2014, the Company was informed by the Vendor that the independent third party financial institution that had financed the Target Company’s acquisition of the Project Company had notified the Target Company of its proposed renegotiations of its financing terms given that the Acquisition has not completed after a lengthy period of time. The Vendor has today informed the Company that the third party financial institution had not agreed to the further extension of its facility to the Target Company as the anticipated completion of the Acquisition is uncertain and not imminent. Accordingly, the Vendor and the Company have agreed to terminate the Acquisition Agreement with immediate effect.

The Board considers that the termination of the Acquisition Agreement has no material adverse impact on the operation and financial position of the Group.

By order of the Board
Chinese Energy Holdings Limited
Zha Jian Ping
Executive Director

Hong Kong, 9 July 2014

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

As at the date of this announcement, the executive Directors are Mr. Shi Yanmin, Mr. Yau Yan Ming Raymond, Mr. Zha Jian Ping and Mr. Ji Peng; the non-executive Director is Ms. Qi Yue; and the independent non-executive Directors are Mr. Lam Tze Chung, Mr. Wu Ka Ho Stanley and Mr. Yue Laiqun.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days of its publication and on the websites of the Company at <http://www.chinese-energy.com>.