



21 July 2014

**High Concentration of Shareholding in  
Runway Global Holdings Company Limited (Stock Code: 08309)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Runway Global Holdings Company Limited (“the Company”) in the hands of a limited number of shareholders as at 8 July 2014.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 8 July 2014, 15 shareholders held an aggregate of 134,094,000 Shares, representing 22.35% of the issued Shares. Such shareholding, together with 450,000,000 Shares (representing 75% of the issued Shares) held by 2 substantial shareholders, represented 97.35% of the issued Shares as at 8 July 2014. As such, only 15,906,000 Shares (representing 2.65% of the issued Shares) were held by other shareholders.

As at 8 July 2014, the shareholding structure of the Company was as follows:-

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
All Divine Limited (Note 1)	225,000,000	37.50
Fortune Zone Global Limited (Note 2)	225,000,000	37.50
A group of 15 shareholders	134,094,000	22.35
Other shareholders	<u>15,906,000</u>	<u>2.65</u>
Total	<u>600,000,000</u>	<u>100.00</u>

Note 1: All Divine Limited is wholly and beneficially owned by Mr. Hubert Tien, who is the Chairman and Executive Director of the Company.

Note 2: Fortune Zone Global Limited is wholly and beneficially owned by Mr. Farzad Gozashti, who is the Executive Director of the Company.

The Company was listed on the Growth Enterprise Market (GEM) of the Stock Exchange of Hong Kong Limited on 3 December 2013 by way of placing a total of 150,000,000 Shares, representing 25% of the issued Shares, at \$0.35 per Share. Share price of the Company closed at \$0.68 on the first day of listing, representing an increase of 94.29% from the placing price.



Since then, the closing price of the Shares eased to \$0.238 on 23 May 2014, which was 32% below the placing price. Since 26 May 2014, the closing price of the Shares surged substantially by 505% from \$0.238 on 23 May 2014 to \$1.44 on 8 July 2014.

On 7 May 2014, the Company announced its first quarterly results for the three months ended 31 March 2014, which reported a loss of approximately \$1,979,000, compared with a profit of \$1,318,000 for the corresponding period in the previous year. On 26 May 2014, 25 June 2014, 2 July 2014 and 18 July 2014, the Company announced that it was not aware of any reasons for the increase in share price and trading volume.

As of 18 July 2014, price of the Shares closed at \$2.0, representing an increase of 740% from the closing price of \$0.238 on 23 May 2014, or an increase of 471% from the placing price of \$0.35.

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