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**U BANQUET GROUP HOLDING LIMITED**

**譽宴集團控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8107)**

**INSIDE INFORMATION AND  
PROFIT WARNING ANNOUNCEMENT**

**PROFIT WARNING**

The Board wishes to inform the shareholders of the Company and potential investors that based on a preliminary review on the Group's unaudited consolidated financial statements for the six months ended 30 June 2014, the Group is expected to record a loss attributable to shareholders for the six months ended 30 June 2014 as compared to profit attributable to shareholders for the corresponding period in 2013.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by U Banquet Group Holding Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong (the “**SFO**”).

## **PROFIT WARNING**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on a preliminary review on the Group’s unaudited consolidated financial statements for the six months ended 30 June 2014, the Group is expected to record a loss attributable to shareholders for the six months ended 30 June 2014 as compared to profit attributable to shareholders for the corresponding period in 2013.

The management of the Group currently estimates that the loss attributable to shareholders for the six months ended 30 June 2014 will be not more than HK\$1 million compared with profit attributable to shareholders amounting to approximately HK\$1.2 million for the corresponding period in 2013.

The Board considers that the loss attributable to shareholders for the six months ended 30 June 2014 was mainly due to the following reasons that:

- (i) the number of wedding banquet services contracts for the six months ended 30 June 2014 decreased as compared to the same period in 2013, mainly because the low season in 2013 started in mid-February and continued throughout the six months period while that in 2014 started in late January and continued throughout the six months period. Since the profit margin from provision of wedding banquet services is normally higher than that from dining services, overall profit margin of restaurant operation decreased significantly;
- (ii) consultancy service fees were incurred by the Group for the six months ended 30 June 2014 while no such expenses was incurred for the corresponding period in 2013; and
- (iii) the Group refurbished U Banquet Mongkok (1) and U Banquet Mongkok (2) restaurants for 1.5 months during the six months ended 30 June 2014.

The Company has yet to finalise its unaudited consolidated financial results for the six months ended 30 June 2014. Information contained in this announcement is only based on a preliminary review of the unaudited consolidated financial statements of the Group and information currently available. It is not based on any data or information being confirmed or reviewed by the Company’s Audit Committee or auditors.

Further information and other details of the Group’s financial performance for the six months ended 30 June 2014 will be announced in the forthcoming interim results announcement which is expected to be released in August 2014.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**U Banquet Group Holding Limited**  
**Cheung Ka Ho**  
Chairman and Executive Director

Hong Kong, 25 July 2014

*As at the date of this announcement, the executive Directors are Mr. Cheung Ka Ho, Mr. Cheung Ka Kei and Mr. Kan Yiu Pong; the independent Non-executive Directors are Mr. Chung Kong Mo JP, Ms. Wong Tsip Yue Pauline and Mr. Wong Sui Chi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) and on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at [www.u-banquetgroup.com](http://www.u-banquetgroup.com).*