

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SING PAO MEDIA ENTERPRISES LIMITED**

**成報傳媒集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8010)**

### **ANNOUNCEMENT UPDATE ON CURRENT STATUS OF THE RESUMPTION APPLICATIONS OF THE COMPANY**

**Financial adviser to the Company**

 **川盟融資有限公司**  
Chanceton Capital Partners Limited

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of Sing Pao Media Enterprises Limited (the “**Company**”) dated 28 September 2012, 31 October 2012, 18 January 2013, 24 May 2013, 23 August 2013, 18 September 2013, 21 October 2013, 13 January 2014 and 3 March 2014. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

The Board wishes to hereby update its shareholders on the progress of the application for the Resumption.

## **CHANGE OF FINANCIAL ADVISER IN RESPECT OF THE RESUMPTION**

On 14 July 2014, the Board resolved to terminate the Joint Financial Advisers in respect of the Resumption with effect from the date of the termination notice sent on 14 July 2014. The Board would like to take this opportunity to express its gratitude to the Joint Financial Advisers for their contribution to the Company in past years.

The Board is pleased to announce that Chanceton Capital Partners Limited (“**Chanceton**”) (CE No.: AGB225), a corporation licensed to carry out Type 6 regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed by the Company as the financial adviser in respect of the Resumption with effect from 29 July 2014 (the “**Appointment**”). The roles of the Chanceton shall include but not be limited to:

1. Assist the Company in demonstrating to the Stock Exchange that the Company has sufficient operations and financial conditions to resume its listing status;
2. Coordinate and cooperate with other professional parties, including but not limited to legal advisers and auditors to carry out Resumption work; and
3. Communicate with and correspond to relevant regulatory bodies, among others, the Stock Exchange and/or other relevant regulated authorities on behalf of the Company from time to time.

To the best knowledge, information and belief of the Directors, after having made all reasonable enquires, as at the date of the Appointment up to and including the date of this announcement, Chanceton did not hold any share of the Company and Chanceton and its associates are third parties independent to the Company and its connected person(s) (as defined under the GEM Listing Rules).

## **LATEST DEVELOPMENTS ON RESUMPTION**

Regarding the Resumption, Chanceton is in the course of (i) reviewing all the relevant documents relating the recent resumption application record of the Company, among others, the draft resumption proposal, forecasts and pro forma financial statements submitted to the Stock Exchange dated 7 October 2013 (the “**Previous Resumption Proposal**”) and due diligence report dated 24 April 2014 conducted by the Joint Financial Advisers; and (ii) discussing with the Company and other professional parties to update the status of the plan set out in the Previous Resumption Proposal. Meanwhile, the Company is currently working with Chanceton with a view to working out a tentative timetable regarding the responses to the outstanding queries from the Stock Exchange in relation to the Resumption plan and the progress of the Resumption plan of the Company.

It is expected the said timetable will be submitted to the Stock Exchange for comments on or before 8 August 2014.

## CONTINUED SUSPENSION OF TRADING IN THE SHARES

Suspension in the trading of the shares of the Company since 28 April 2005 and will remain suspended until further notice.

Further announcement(s) will be made periodically by the Company to inform its shareholders of the status of the Resumption as and when necessary.

By order of the Board of  
**Sing Pao Media Enterprises Limited**  
**Chong Cha Hwa**  
*Chairman*

Hong Kong, 5 August 2014

*As at the date of this announcement, the Board comprises thirteen directors, of which eight are executive directors, namely, Mr. Chong Cha Hwa, Mr. Ma Shui Cheong, Mr. Zheng Jian Peng, Mr. Murphy Kevin Michael, Mr. Hwa Guo Wai, Godwin, Mr. Jin Zu Lu, Mr. Du Jian Jun, and Ms. Meng Xiao Ying; and five are independent non-executive directors, namely, Mr. Cheng Wai Hei, Mr. Cheung Ning, Mr. Kong Tze Wing, Mr. Wong Wai Kwok and Mr. Leung King Pak.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement is available for reference on the Company's website at <http://www.singpao.com> and will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication.*

\* For identification purpose only