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Pegasus Entertainment Holdings Limited

天馬影視文化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8039)

NOTICE OF MEETING OF THE BOARD OF DIRECTORS

The board of directors (the "Board") of Pegasus Entertainment Holdings Limited (the "Company") announces that a meeting of the Board of the Company will be held at Rooms 1801-02 Westlands Centre, 20 Westlands Road, Quarry Bay, Hong Kong on Thursday, 18 September 2014 at 12:30 p.m. for the following purposes:

1. to consider and approve the audited consolidated financial statements of the Group, comprising the Company and its subsidiaries, for the year ended 30 June 2014;
2. to approve the announcement for the annual results and the draft annual report to be published on the website of Growth Enterprise Market of the Stock Exchange ("GEM") and the website of the Company;
3. to consider and approve the payment of a final dividend, if any;
4. to consider and approve the closure of the register of members of the Company, if necessary;
5. to fix the date, time and venue of the forthcoming annual general meeting of the Company; and
6. to transact any other business.

By order of the Board
Pegasus Entertainment Holdings Limited
Wong Pak Ming
Chairman

Hong Kong, 5 September 2014

As at the date of this announcement, the executive directors of the Company are Mr. Wong Pak Ming, Ms. Wong Yee Kwan Alvina and Mr. Wong Chi Woon Edmond and the independent non-executive directors of the Company are Mr. Lam Kam Tong, Mr. Lo Eric Tien-cheuk and Mr. Tang Kai Kui Terence.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (a) the information contained in this announcement is accurate and complete in all material respects and not misleading; (b) there are no other matters the omission of which would make any statement in this announcement misleading or deceptive; and (c) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

The announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least seven days from the date of its posting and on the Company’s website (www.pegasusmovie.com).