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## **SING PAO MEDIA ENTERPRISES LIMITED**

**成報傳媒集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8010)**

### **ANNOUNCEMENT UPDATE ON CURRENT STATUS OF RESUMPTION APPLICATION**

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of Sing Pao Media Enterprises Limited (the “**Company**”) dated 28 September 2012, 31 October 2012, 18 January 2013, 24 May 2013, 23 August 2013, 18 September 2013, 21 October 2013, 13 January 2014, 3 March 2014 and 5 August 2014. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

Referring to the Announcements, it was required by the Committee that the financial adviser to the Company should perform the Due Diligence to demonstrate that the level of advertising revenue attributable to PRC customers of the Group is reasonable.

Chanceton, the financial adviser to the Company, has discussed with the Company in connection with the specific work to be performed in the Due Diligence and is currently in the course of preparing to conduct work in relation to the Due Diligence, including but not limited to (i) reviewing the information provided by the Company in relation to the PRC advertising income; and (ii) conducting due diligence work on the Group’s PRC clients. It is expected that all the work in relation to the Due Diligence will be completed on or before 31 October 2014 and the Due Diligence report is expected to be submitted to the Stock Exchange on or before 28 November 2014.

## CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company has been suspended since 28 April 2005 and will remain suspended until further notice.

By order of the Board of  
**Sing Pao Media Enterprises Limited**  
**Chong Cha Hwa**  
*Chairman*

Hong Kong, 17 October 2014

*As at the date of this announcement, the Board comprises eleven directors of which seven are executive directors, namely, Mr. Chong Cha Hwa, Mr. Ma Shui Cheong, Mr. Jin Zu Lu, Mr. Murphy Kevin Michael, Mr. Hwa Guo Wai, Godwin, Mr. Du Jian Jun, and Ms. Meng Xiao Ying, and four are independent non-executive directors, namely Messrs. Cheung Ning, Kong Tze Wing, Wong Wai Kwok and Leung King Pak.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement is available for reference on the Company's website at <http://www.singpao.com> and will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication.*

\* *For identification purpose only*