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HUAZHANG TECHNOLOGY HOLDING LIMITED

華章科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8276)

PROPOSED TRANSFER OF THE LISTING FROM THE GROWTH ENTERPRISE MARKET TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Financial Adviser to the Company



Guotai Junan Capital Limited

The Board is pleased to announce that the Company had submitted a formal application to the Stock Exchange on 30 October 2014 for the proposed Transfer of Listing of the Shares from the GEM to the Main Board of the Stock Exchange pursuant to Chapter 9A of the Listing Rules. The proposed Transfer of Listing will not involve any issue of new Shares by the Company.

The Board believes that the proposed Transfer of Listing will enhance the profile and public recognition of the Company as well as increase the trading liquidity of the Shares. The Board considers that the proposed Transfer of Listing will be beneficial to the future growth and business development of the Group as well as its financing flexibility.

Shareholders and potential investors of the Company should be aware that the implementation of the proposed Transfer of Listing is subject to, among others, the granting of relevant approval by the Stock Exchange. There is no assurance that approval and permission will be obtained from the Stock Exchange for the proposed Transfer of Listing. Accordingly, the proposed Transfer of Listing may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

The board (the “**Board**”) of directors (the “**Directors**”) of Huazhang Technology Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Company had submitted a formal application to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 30 October 2014 for the proposed transfer of listing of the shares of the Company (the “**Shares**”) from the Growth Enterprise Market (“**GEM**”) to the Main Board of the Stock Exchange (the “**Transfer of Listing**”) pursuant to Chapter 9A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The Company has been listed on GEM since 16 May 2013. The Group is principally engaged in the research and development, manufacture and sale of industry automation systems and sludge treatment products. The Group's industrial automation systems and sludge treatment products are custom-built in accordance with the specifications and requirements provided by the Group's customers. Moreover, the Group is also engaged in the provision of after-sales and other services to its existing customers.

The Board believes that the proposed Transfer of Listing will enhance the profile and public recognition of the Company as well as increase the trading liquidity of the Shares. The Board considers that the proposed Transfer of Listing will be beneficial to the future growth and business development of the Group as well as its financing flexibility. No change in the nature of the business of the Group is contemplated by the Board following the proposed Transfer of Listing. The proposed Transfer of Listing will not involve the issue of any new Shares by the Company.

The Company has appointed Guotai Junan Capital Limited as its financial adviser in relation to the proposed Transfer of Listing.

The Board would like to emphasise that the definitive timetable for the proposed Transfer of Listing has yet to be finalised. Further announcement(s) will be made by the Company to keep the shareholders and potential investors of the Company informed of the progress of the proposed Transfer of Listing as and when appropriate.

Shareholders and potential investors of the Company should be aware that the implementation of the proposed Transfer of Listing is subject to, among others, the granting of relevant approval by the Stock Exchange. There is no assurance that approval and permission will be obtained from the Stock Exchange for the proposed Transfer of Listing. Accordingly, the proposed Transfer of Listing may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Huazhang Technology Holding Limited
Zhu Gen Rong
Chairman

Hong Kong, 30 October 2014

As at the date of this announcement, the executive Directors are Mr Zhu Gen Rong, Mr. Wang Ai Yan, Mr Jin Hao and, and Mr Zhong Xin Gang, the independent non-executive Directors are Ms Chen Jin Mei, Mr Dai Tian Zhu and Mr Kong Chi Mo.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the Company's website at www.hzeg.com.