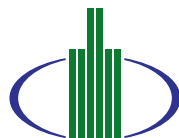


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WLS Holdings Limited
滙隆控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
 (Stock Code: 8021)

ANNOUNCEMENT

COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of WLS Holdings Limited (“**Company**”) dated 21 October 2014 (“**Announcement**”) in relation to, among other matters, the Subscription. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent in respect of the Subscription Agreement have been fulfilled before the Long Stop Date and Completion took place on 31 October 2014 in accordance with the terms and conditions of the Subscription Agreement. At Completion, 79,900,000 fully paid Subscription Shares, representing approximately 16.67% of the issued share capital of the Company as at the date of this announcement immediately after Completion, were allotted and issued by the Company to the Subscriber.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below are changes to the shareholding structure of the Company as a result of the Completion.

Shareholders (Note (1))	Immediately before Completion		Immediately after Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Directors:				
Dr. So Yu Shing	2,075,000	0.52	2,075,000	0.43
Mr. Kong Kam Wang	2,761,250	0.69	2,761,250	0.58
Ms. Lai Yuen Mei, Rebecca	2,075,000	0.52	2,075,000	0.43
Mr. So Wang Chun, Edmond	500,000	0.13	500,000	0.10
Mr. Ng Tang	3,460,000	0.87	3,460,000	0.72
Mr. Yeung Po Chin	500,000	0.13	500,000	0.10
Mr. Lam Kwok Wing	500,000	0.13	500,000	0.10
The Subscriber	–	–	79,900,000	16.67
			(Note (2))	
Other public Shareholders	387,666,923	97.03	387,666,923	80.86
Total:	<u>399,538,173</u>	<u>100.00</u>	<u>479,438,173</u>	<u>100.00</u>

Notes:

- (1) *The number of existing Shares held by the Shareholders mentioned in the table above is based on the register of members of the Company and/or information as published on the website of the Stock Exchange as at 31 October 2014.*
- (2) *Immediately after Completion, the Subscriber has become a substantial Shareholder (as defined under the GEM Listing Rules) of the Company.*
- (3) *The aggregate percentage may not add up to 100% due to rounding.*

On behalf of the Board
WLS Holdings Limited
So Yu Shing
Chairman

Hong Kong, 31 October 2014

As at the date of this announcement, the Board comprises Dr. So Yu Shing (Chairman and Executive Director), Mr. Kong Kam Wang (Executive Director and Chief Executive Officer), Ms. Lai Yuen Mei, Rebecca (Executive Director), Mr. So Wang Chun, Edmond (Executive Director), Mr. Ng Tang (Executive Director), Mr. Yuen Chun Fai (Executive Director), Mr. Yeung Po Chin (Independent Non-executive Director), Mr. Lam Kwok Wing (Independent Non-executive Director) and Dr. Fung Ka Shuen (Independent Non-executive Director).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.wls.com.hk.

* *For identification purposes only*