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LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED

百齡國際（控股）有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8017)

ALLEGED LITIGATION IN JINAN

This announcement is made by Long Success International (Holdings) Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that on 6 November 2014, the Company has received a writ of summons* (民事起訴狀) (the “**Writ**”) from Jinan Intermediate People’s Court (濟南市中級人民法院) in respect of a civil case where a PRC company (the “**Plaintiff**”) claims against the following persons:

- Jining Gangning Paper Company Limited* (濟寧港寧紙業有限公司) (“**Jining Gangning**”) as the 1st defendant, which is a 51%-owned PRC subsidiary of the Group and had been de-consolidated from the consolidated financial statements of the Group as from 1 April 2013;
- The Company as the 2nd defendant;
- Mega Bright Investment Development Limited (“**Mega Bright**”) as the 3rd defendant which is an indirectly wholly-owned subsidiary of the Group and the holding company of Jining Gangning. Mega Bright had been de-consolidated from the consolidated financial statements of the Group as from 1 April 2013;
- Jining Haoyuan Paper Co, Ltd.* (濟寧昊源紙業有限公司) as the 4th defendant which is a company established in the PRC and owns the remaining 49% equity interest of Jining Gangning;
- Shandong Xingyuan Mine Equipment Group Limited* (山東星源礦山設備集團有限公司) as the 5th defendant. The Company did not have any information about the 5th defendant and to the best knowledge of the Directors, it is independent of, and is not connected with, the Company, its subsidiaries and their respective connected persons; and
- Mr. Li Jian (李健) as the 6th defendant who is the general manager of Jining Gangning.

The Plaintiff makes the following claims:

Against the 1st defendant:

- A machinery leasing agreement (the “**Leasing Agreement**”) allegedly signed between the Plaintiff as the lessor and Jining Gangning as the lessee on 16 April 2013. According to the Writ, Jining Gangning failed to make the rental payment of amounting RMB1.97 million to the Plaintiff. The Plaintiff claimed against Jining Gangning for the total amount of RMB15.88 million which including the unpaid rental of RMB1.97 million; remaining lease commitment of RMB 13.78 million; and other cost of RMB0.13 million (the “**Total Claims**”).

Against the 2nd and 3rd defendant:

- A guarantee agreement (the “**Alleged Guarantee Agreement**”) allegedly signed between the Plaintiffs and the 2nd and 3rd defendants on 16 April 2013, which apparently bears the signature of Mr. Wong Kam Leong (“**Mr. Wong**”), the ex-chairman of the Company who had been resigned with effect from 17 April 2013. Pursuant to the Alleged Guarantee Agreement, the 2nd and 3rd defendant together acted as guarantors and are responsible to guarantee 51% of the liability under the Leasing Agreement. According to the Writ, the Plaintiff claimed against the 2nd and 3rd defendants for 51% of the Total Claims.

Against the 4th to 6th defendant:

- A guarantee agreement allegedly signed between the Plaintiffs and the 4th to 6th defendants separately on 16 April 2013. Pursuant to the respectively guarantee agreements, the 4th to 6th defendants separately acted as guarantors and are responsible to guarantee all of the liability under the Leasing Agreement. According to the Writ, the Plaintiff claimed against the 4th to 6th defendants for the Total Claims.

The Company would like to inform its shareholders and the investing public that to the best knowledge of the Directors, based on the information available as at the date hereof, the Company cannot locate any written records of approval having been given by the Company and Mega Bright for Mr. Wong to execute the Alleged Guarantee Agreement and any records in relation to the Alleged Guarantee Agreement. The Company is in progress to obtain legal advice from its PRC legal adviser and will take necessary actions after obtaining legal advice from its PRC legal adviser. Further announcement(s) will be made on any significant development regarding the case.

SUSPENSION OF TRADING OF SHARES

As at the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:23 p.m. on Tuesday, 3 December 2013 and will remain suspended until further notice.

By Order of the Board
Long Success International (Holdings) Limited
Hui Ngai Hon, Edward
Director

Hong Kong, 7 November 2014

** For identification purpose only*

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Kaneko Hiroshi, Mr. Siu Chi Keung and Mr. Hui Ngai Hon, Edward; and three independent non-executive Directors, namely Mr. Yau Paul, Mr. Wong Ka Shing and Ms. Leung Shuk Lan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the Company website at www.long-success.com.