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西安海天天綫科技股份有限公司
XI'AN HAITIAN ANTENNA TECHNOLOGIES CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 8227)

**COMPLETION OF THE ISSUE OF 50,000,000 NEW H SHARES
AND
CLARIFICATION ON USE OF PROCEEDS**

Reference is made to the announcement of the Company dated 27 July 2014 (the “**Announcement**”), the circular of the Company dated 25 August 2014 (the “**Circular**”) and the announcement of the Company dated 6 January 2015 in relation to, among other things, the issue of 300,000,000 New H Shares. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Circular.

COMPLETION OF THE ISSUE OF 50,000,000 NEW H SHARES

The Board is pleased to announce that the issue of 50,000,000 New H Shares were completed on 6 February 2015.

Pursuant to the relevant Subscription Agreement, Campari Winner has subscribed for and been allotted and issued 50,000,000 New H Shares at the Subscription Price of HK\$0.189 per New H Share.

The Company expects that the completion of the issue of the remaining 140,000,000 New H Shares will take place on or about 28 February 2015. An announcement regarding completion of the issue of the remaining 140,000,000 New H Shares will be made by the Company as and when appropriate.

SHAREHOLDING STRUCTURE

The changes of the shareholding structure of the Company as a result of the completion of the issue of 50,000,000 New H Shares are as follows:

Shareholders	Immediately before the issue of 50,000,000 New H Shares		Immediately after the issue of 50,000,000 New H Shares	
	Number of shares	Approximate % of the total issued share capital	Approximate % of the total issued share capital	Approximate % of the total issued share capital
Domestic Shares				
Xi'an Tian An Investment Co., Ltd.* (西安天安投資有限公司) ¹	180,000,000	23.776%	180,000,000	22.303%
Xi'an Kaiyuan Investment Group Co., Ltd.* (西安開元投資集團股份有限公司)	100,000,000	13.209%	100,000,000	12.391%
Shenzhen Huitai Investment Development Co., Ltd.* (深圳市匯泰投資發展有限公司)	75,064,706	9.915%	75,064,706	9.301%
Chang'an International Trust Co., Ltd.* (長安國際信託股份有限公司)	70,151,471	9.267%	70,151,471	8.692%
Beijing Holdings Investment Management Co., Ltd.* (北京京泰投資管理中心)	54,077,941	7.143%	54,077,941	6.701%
Chen Xiao Bin (陳曉濱)	6,000,000	0.793%	6,000,000	0.743%
Domestic Shares sub-total:	<u>485,294,118</u>	<u>64.103%</u>	<u>485,294,118</u>	<u>60.131%</u>
H Shares				
Existing holders of H Shares	271,764,706	35.897%	271,764,706	33.674%
Compari Winner	<u>0</u>	<u>0.000%</u>	<u>50,000,000</u>	<u>6.195%</u>
H Shares held by the public sub-total:	<u>271,764,706</u>	<u>35.897%</u>	<u>321,764,706</u>	<u>39.869%</u>
TOTAL:	<u>757,058,824</u>	<u>100%</u>	<u>807,058,824</u>	<u>100%</u>

Note:

- Xi'an Tian An Investment Co., Ltd.* (西安天安投資有限公司) is beneficially owned as to 60% by Mr. Xiao Bing, an executive Director, and 40% by his mother Ms. Yao Wenli.

CLARIFICATION ON USE OF PROCEEDS

It was disclosed in the Announcement and the Circular that approximately HK\$6.30 million of the net proceeds from the issue of the New H Shares will be used for working capital of Shanghai Xunyu Investment Limited* (上海順鈺投資有限公司), a subsidiary owned as to 60% by the Company, to expand its import and export business.

The Company clarifies that approximately HK\$6.30 million of the net proceeds from the issue of the New H Shares will be used for working capital of Haitian Antenna (Shanghai) International Trade Limited* (海天天綫(上海)國際貿易有限公司), a subsidiary owned as to 60% by the Company and 40% by Shanghai Xunyu Investment Limited* (上海順鈺投資有限公司), to expand its import and export business.

By order of the Board
Xi'an Haitian Antenna Technologies Co., Ltd.*
Xiao Bing
Chairman

Xi'an, the PRC, 6 February 2015

As at the date of this announcement, the Board comprises Mr. Xiao Bing (肖兵先生) and Mr. Yan Weimin (燕衛民先生) being executive Directors; Mr. Sun Wenguo (孫文國先生), Mr. Li Wenqi (李文琦先生), Mr. Yan Feng (閔鋒先生) and Mr. Xie Yiqun (解益群先生) being non-executive Directors; and Mr. Zhang Jun (張鈞先生), Mr. Chen Ji (陳繼先生) and Ms. Bao Yujie(鮑玉潔女士) being independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.xaht.com>.

* For identification purposes only