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SING PAO MEDIA ENTERPRISES LIMITED

成報傳媒集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8010)

RESIGNATION OF DIRECTORS AND CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The Board announces the following changes with effect from 13 February 2015:

1. Mr. Hwa and Mr. Murphy have resigned as executive directors of the Company; and
2. Mr. Wong has resigned as independent non-executive director and a member of audit committee of the Company.

RESIGNATION OF DIRECTORS AND CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The board of directors (the “Board”) of Sing Pao Media Enterprises Limited (the “Company”) announces that with effect from 13 February 2015:

1. Mr. Hwa Guo Wai, Godwin (“Mr. Hwa”) and Mr. Kevin Michael Murphy (“Mr. Murphy”) have resigned as executive directors of the Company in order to devote more time on their other business commitments;
2. Mr. Wong Wai Kwok (“Mr. Wong”) has resigned as independent non-executive director and a member of audit committee of the Company, as he would like to devote more time on his other business commitments.

Save as disclosed above, each of Mr. Hwa, Mr. Murphy and Mr. Wong confirmed to the Company that he has no disagreement with the Board and there are no other matters need to be brought to the attention of the shareholders of the Company in relation to their resignations.

* *For identification purpose only*

The Board would like to take this opportunity to express its sincere gratitude to Mr. Hwa, Mr. Murphy and Mr. Wong for their contribution to the Company during their tenure of office.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company has been suspended since 28 April 2005 and will remain suspended until further notice.

By order of the Board of
Sing Pao Media Enterprises Limited
Gu Zhuoheng
Chairman

Hong Kong, 13 February 2015

As at the date of this announcement, the Board comprises nine directors of which six are executive directors, namely, Mr. Gu Zhuoheng, Mr. Ma Shui Cheong, Mr. Jin Zu Lu, Ms. Kwan Sharon, Mr. Du Jian Jun and Ms. Meng Xiao Ying; and three are independent non-executive directors, namely, Mr. Kong Tze Wing, Mr. Cheung Ning and Mr. Leung King Pak.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement is available for reference on the Company's website at <http://www.singpao.com> and will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication.

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