

FUTURE PLANS AND USE OF PROCEEDS

BUSINESS OBJECTIVES

Our business objective is to become one of the leading total IT solution and services providers that specialises in helping corporate and institutional clients to extract maximum value from their IT engagements. We plan to continue to expand our market share and strengthen the market position of our business in Hong Kong by adopting the following business strategies:

1. Expanding our professional team and enhancing our service quality;
2. Expansion of IT application and solution development business;
3. Strategic growth through merger, acquisition or business collaboration;
4. Purchase and leasing of office premises, renovation and enhancing office facilities and equipment;
5. Research and development; and
6. Strengthening our marketing efforts.

Please refer to the paragraph headed "Our business strategies" in the section headed "Business" in this [REDACTED] for a detailed description of our business strategies.

IMPLEMENTATION PLANS

In light of the business objectives and future plans of our Group, our Group will seek to attain the milestones contained in this paragraph from the Latest Practicable Date to the year ending 31 March 2017. Investors should note that the milestones and their scheduled times for attainment are formulated on the bases and assumptions referred to in the paragraph headed "Bases and key assumptions of the business plan" in this section. These bases and assumptions are inherently subject to many uncertainties, variables and unpredictable factors, in particular the risk factors set out in the section headed "Risk factors" in this [REDACTED]. Our Group's actual course of business may vary from the business objectives set out in this [REDACTED]. There can be no assurance that the plans of our Group will materialise in accordance with the expected time frame or that the objectives of our Group will be accomplished at all. Our Directors intend to carry out the following implementation plans:

[1] From the Latest Practicable Date to 31 March 2015

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| Purchase and leasing of office premises, renovation and enhancing office facilities and equipment | <ul style="list-style-type: none">● Identify and confirm potential office location and office premises● Carry out renovation |
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[2] For the period from 1 April 2015 to 30 September 2015

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| Purchase and leasing of office premises, renovation and enhancing office facilities and equipment | <ul style="list-style-type: none">● Identify and confirm potential new office location and office premises● Enhancing and renovating office facilities and equipment of the existing office |
| Expanding the professional team and enhancing our service quality | <ul style="list-style-type: none">● New headcount about 3 to 5 staff for providing software development project● New headcount about 15 staff for providing secondment services● Remunerate outstanding performance staff and candidates newly join the professional team of our Group● Provide subsidies to our Group's professional team on continuing education program; and offer internal and external continuous professional training programmes● Continue the development of the QMS and internal control system and carry out the improvement work for the QMS● New headcount about 1 staff for the development of the internal control system and continue to carry out the improvement work for the internal control system● Organise seminars for professional parties and potential clients |
| Strategic growth through merger, acquisition or business collaboration | <ul style="list-style-type: none">● Explore potential IT companies (i) with readily available distribution or reseller licences of IT-related hardware; (ii) specialised in IT technology and software development; and (iii) offering secondment services in the IT industry |
| Expansion of IT application and solution development business | <ul style="list-style-type: none">● Continue to explore business opportunities in software development project, in financial institution, government authorisation and logistics industries in Hong Kong and evaluate the possibility to expand the software development project business in other industries● Additional fund reserved for carrying out more software development project which require to place a security sum of deposit under the term of contract |

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| Research and development | <ul style="list-style-type: none">● Set up research and development team● Identify the research and development plan, focusing mobile application, Clouds products, transportation and logistic system and related IT products● Commence to carry out the development of new mobile application products |
| Strengthening the marketing efforts | <ul style="list-style-type: none">● Organise seminars for professional parties and potential clients● Advertise in industry magazine and public electronic media● Organise client relationship events |

[3] For the period from 1 October 2015 to 31 March 2016

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| Purchase and leasing of office premises, renovation and enhancing office facilities and equipment | <ul style="list-style-type: none">● Finalise potential office premise and engaged professional parties for execution● Payment for deposit and relative expenses plan and carry out for renovation and purchase of office facilities and equipment, including the details: budget, timeframe, etc. |
| Expansion of the software development project and secondment service business | <ul style="list-style-type: none">● Continue to explore business opportunities in software development project, maintenance service and secondment service in financial institutions, government authorisation and logistics industries in Hong Kong and evaluate the possibility to expand the software development project, maintenance service and secondment service business in other industries● Additional working capital reserved for (i) carrying out large-scale and long term software development project with relatively long payment period; and (ii) carrying out more software development project which require to place a security sum of deposit under the term of contract |
| Expanding the professional team and enhancing our service quality | <ul style="list-style-type: none">● Review the remuneration of outstanding performance staff and candidates newly join the professional team of our Group● Provide subsidies to our Group's professional team on continuing education programmes; and offer internal and external continuous professional training programmes● Review and continue to carry out the improvement work for the QMS and internal control system |

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| Strategic development through merger, acquisition or business collaboration | <ul style="list-style-type: none">● Explore potential targets |
| Research and development | <ul style="list-style-type: none">● Review and continue to carry out the development of new mobile application product● Review the progress of the development plan and prepare for the development and target for 2016 |
| Strengthening the marketing efforts | <ul style="list-style-type: none">● Organise seminars for professional parties and potential clients● Participate in industry exhibitions● Advertise in industry magazine and public electronic media● Organise client relationship events● Engage an independent public relations firm |

[4] For the period from 1 April 2016 to 30 September 2016

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| Purchase of office premises, renovation and enhancing office facilities and equipment | <ul style="list-style-type: none">● Continue to carry out the renovation plan and purchase of office facilities and equipment |
| Expansion of the software development project and secondment service business | <ul style="list-style-type: none">● Continue to explore business opportunities in software development project in financial institution, government authorisation and logistics industries in Hong Kong and evaluate the possibility to expand the software development project restructure business in other industries● Evaluate the possibility to restructure and recommence the software development project in the PRC● Additional working capital reserved for (i) carrying out large-scale and long term software development project with relatively long payment period; and (ii) carrying out more software development project which require to place a security sum of deposit under the term of contract |

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| Expanding the professional team and enhancing our service quality | <ul style="list-style-type: none">● New headcount about 3 to 5 staff for providing software development project● New headcount about 15 to 18 staff for providing secondment service● Remunerate outstanding performance staff and candidates newly join the professional team of our Group● Provide subsidies to our Group's professional team on continuing education programmes; and offer internal and external continuous professional training programmes● Continue to carry out the improvement work for the QMS and internal control system |
| Strategic development through merger, acquisition or business collaboration | <ul style="list-style-type: none">● Identify potential targets● Conduct preliminary due diligence on potential targets and internal evaluation by the Board● Engaged professional parties to conduct further due diligence and advisory |
| Research and development | <ul style="list-style-type: none">● Continue to carry out the development of new mobile application products, and Cloud products |
| Strengthening the marketing efforts | <ul style="list-style-type: none">● Organise seminars for professional parties and potential clients● Participate in industry exhibitions● Advertise in industry magazine and public electronic media● Organise client relationship events● Engage an independent public relations firm |

[5] For the period from 1 October 2016 to 31 March 2017

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| Purchase and leasing of office premises, renovation and enhancing office facilities and equipment | <ul style="list-style-type: none">● Review the additional requirements on office facilities and equipment regularly |
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| Expanding the professional team and enhancing our service quality | <ul style="list-style-type: none">● New headcount about 3 to 5 staff for providing software development project● New headcount about 1 to 3 staff for providing maintenance service● Review the remuneration of outstanding performance staff and candidates newly join the professional team of our Group● Provide subsidies to our Group's professional team on continuing education program; and offer internal and external continuous professional training programmes● Review and continue to carry out the improvement work for the QMS and internal control system |
| Strategic growth through merger, acquisition or business collaboration | <ul style="list-style-type: none">● Finalise potential target and completion of due diligence● Execute the merger and acquisition plan of potential target in accordance the requirements as required under Chapter 19 and/or 20 of the GEM Listing Rules |
| Expansion of IT application and solution development business | <ul style="list-style-type: none">● Continue to explore business opportunities in software development project in financial institution, government authorisation and logistics industries in Hong Kong and evaluate the possibility to expand the software development project in other industries and the geographical requirements● Evaluate the possibility to develop and expand the software development project in the PRC● Additional fund reserved for carrying out more software development project which require to place a security sum of deposit under the term of contract |
| Research and development | <ul style="list-style-type: none">● Continue to carry out the development of new mobile application products and Cloud products● Review the progress of the development plan and prepare for the development and target for 2017 |
| Strengthening the marketing efforts | <ul style="list-style-type: none">● Organise seminars for professional parties and potential clients● Participate in industry exhibitions● Advertise in industry magazine and public electronic media● Organise client relationship events● Engage an independent public relations firm |

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BASES AND KEY ASSUMPTIONS OF THE BUSINESS PLANS

The business objectives set out by our Directors are based on the following bases and assumptions:

- our Group will have sufficient financial resources to meet the planned capital expenditure and business development requirements during the period to which the business objectives relate;
- there will be no material changes in existing laws and regulations, or other governmental policies relating to our Group, or in the political, economic or market conditions in which our Group operates;
- there will be no change in the funding requirement for each of the implementation plans described under the paragraph headed "Implementation plan" in this section from the amount as estimated by our Directors;
- there will be no material changes in the bases or rates of taxation applicable to the activities of our Group;
- there will be no disasters, natural, political or otherwise, which would materially disrupt the business or operations of our Group;
- our Group will not be materially affected by the risk factors as set out under the section headed "Risk factors" in this [REDACTED];
- our Group will be able to retain key staff in the management and the main operational departments; and
- our Group will be able to continue our operation in substantially the same manner as our Group had been operated during the Track Record Period and our Group will also be able to carry out our development plans without disruptions adversely affecting our operations or business objectives in any way.

REASONS FOR THE [REDACTED] AND USE OF PROCEEDS

The [REDACTED] of the New Shares will enhance capital base of our Group and provide our Group with additional working capital to implement the future plans set out in the paragraph headed "Our business objectives" and "Our business strategies" under the section headed "Business" in this [REDACTED].

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USE OF PROCEEDS

Our Directors intend to apply the net proceeds from the [REDACTED] to finance the business expansion, capital expenditure and strengthen the capital base of our Group and improve our Group's overall financial position. Based on the [REDACTED] of HK\$[REDACTED] per [REDACTED] (being the mid-point of the indicative [REDACTED] range between HK\$[REDACTED] and HK\$[REDACTED] per [REDACTED]), the net proceeds from the [REDACTED] of the Shares, after deducting underwriting fees and estimated expenses in connection with the [REDACTED], are estimated to be approximately HK\$[REDACTED] million. Our Company presently intends to apply such net proceeds from the [REDACTED] as follows:

	From the Latest Practicable Date to 31 March 2015 HK\$ (in million)	For the six months ending 30 September 2015 HK\$ (in million)	For the six months ending 31 March 2016 HK\$ (in million)	For the six months ending 30 September 2016 HK\$ (in million)	For the six months ending 31 March 2017 HK\$ (in million)	Total HK\$ (in million)	Approximate percentage of net proceeds
Purchase and leasing of office premises, renovation and enhancing office facilities and equipment (<i>Note 1</i>)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Expanding our professional team and enhancing our service quality	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Strategic growth through merger, acquisition or business collaboration (<i>Note 2</i>)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Expansion of IT application and solution development business	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Research and development	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Strengthening our marketing efforts	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Working capital and other general corporate purposes	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Total						[REDACTED]	[REDACTED]

Notes:

- As at the Latest Practicable Date, we had not identified any office premises and will only commence identifying potential premises after [REDACTED].
- As at the Latest Practicable Date, we had not identified any targets.

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In the event that the [REDACTED] is set at the high-end or the low-end of the proposed [REDACTED] range, the net proceeds from the [REDACTED] will increase or decrease by approximately HK\$[REDACTED] million to, high-end of approximately HK\$[REDACTED] million and low-end of approximately HK\$[REDACTED] million, after deducting related expenses, respectively. Our Group intends to use the net proceeds based on the percentages disclosed above, regardless of whether the Shares are priced at the high-end or low-end of the proposed [REDACTED].

To the extent that the net proceeds from the [REDACTED] is not immediately required for the above purposes, it is the present intention of our Directors that such proceeds will be placed on short-term interest bearing deposits with authorised financial institutions in Hong Kong.