

## SUBSTANTIAL SHAREHOLDERS

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Our Directors confirm that, immediately following the completion of the [REDACTED] and the Capitalisation Issue, the following persons/entities will have an interests and/or short positions in the Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be directly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group:

#### Substantial Shareholders of our Company

Name	Capacity and nature of interests	Number of Shares held	Approximate percentage of shareholding
Mr. Lee ( <i>Note 2 &amp; 3</i> )	Interest held jointly with another person; interest of a controlled corporation	[REDACTED] (L) ( <i>Note 1</i> )	[REDACTED]%
BIZ Cloud ( <i>Note 3</i> )	Beneficial owner	[REDACTED] (L) ( <i>Note 1</i> )	[REDACTED]%
Ms. Saetia Ladda ( <i>Note 4</i> )	Interest in spouse	[REDACTED] (L) ( <i>Note 1</i> )	[REDACTED]%
Mr. Chan ( <i>Note 2 &amp; 5</i> )	Interest held jointly with another person; interest of a controlled corporation	[REDACTED] (L) ( <i>Note 1</i> )	[REDACTED]%
Cloud Gear ( <i>Note 5</i> )	Beneficial owner	[REDACTED] (L) ( <i>Note 1</i> )	[REDACTED]%
Mr. Yong ( <i>Note 2 &amp; 6</i> )	Interest held jointly with another person; interest of a controlled corporation	[REDACTED] (L) ( <i>Note 1</i> )	[REDACTED]%
Friends True ( <i>Note 6</i> )	Beneficial owner	[REDACTED] (L) ( <i>Note 1</i> )	[REDACTED]%
Ms. Ma Kit Ling ( <i>Note 7</i> )	Interest in spouse	[REDACTED] (L) ( <i>Note 1</i> )	[REDACTED]%
Mr. Tam ( <i>Note 2 &amp; 8</i> )	Interest held jointly with another person; interest of a controlled corporation	[REDACTED] (L) ( <i>Note 1</i> )	[REDACTED]%
Imagine Cloud ( <i>Note 8</i> )	Beneficial owner	[REDACTED] (L) ( <i>Note 1</i> )	[REDACTED]%

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*Notes:*

1. The letter “L” denotes a long position in the shareholder’s interest in the share capital of our Company.
2. On [●], our ultimate Controlling Shareholders, namely, Mr. Lee, Mr. Chan, Mr. Yong and Mr. Tam, entered into the Confirmation Deed to acknowledge and confirm, among other things, that they were parties acting in concert of each of the members of our Group during the Track Record Period, details of which are set out in the paragraph “Parties acting in concert” under the section headed “History, Reorganisation and Group Structure” to this [REDACTED]. As such, our ultimate Controlling Shareholders together control [REDACTED]% interest in the share capital of our Company through BIZ Cloud, Cloud Gear, Friends True and Imagine Cloud. As a result, each of our ultimate Controlling Shareholders is deemed to be interested in such [REDACTED]% interest in the share capital of our Company.
3. Shares in which Mr. Lee is interested consist of (i) [REDACTED] Shares held by BIZ Cloud, a company wholly owned by Mr. Lee, and (ii) [REDACTED] Shares in which Mr. Lee is deemed to be interested as a result of being a party acting-in-concert with Mr. Chan, Mr. Yong and Mr. Tam.
4. Ms. Saetia Ladda is the spouse of Mr. Lee. Under the SFO, Ms. Saetia Ladda is deemed to be interested in the same number of Shares in which Mr. Lee is interested.
5. Shares in which Mr. Chan is interested consist of (i) [REDACTED] Shares held by Cloud Gear, a company wholly owned by Mr. Chan, and (ii) [REDACTED] Shares in which Mr. Chan is deemed to be interested as a result of being a party acting-in-concert with Mr. Lee, Mr. Yong and Mr. Tam.
6. Shares in which Mr. Yong is interested consist of (i) [REDACTED] Shares held by Friends True, a company wholly owned by Mr. Yong, and (ii) [REDACTED] Shares in which Mr. Yong is deemed to be interested as a result of being a party acting-in-concert with Mr. Lee, Mr. Chan and Mr. Tam.
7. Ms. Ma Kit Ling is the spouse of Mr. Yong. Under the SFO, Ms. Ma Kit Ling is deemed to be interested in the Shares in which Mr. Yong is interested.
8. Shares in which Mr. Tam is interested consist of (i) [REDACTED] Shares held by Imagine Cloud, a company wholly owned by Mr. Tam, and (ii) [REDACTED] Shares in which Mr. Yong is deemed to be interested as a result of being a party acting-in-concert with Mr. Lee, Mr. Yong and Mr. Chan.

### Substantial shareholding in the subsidiary of our Company

Name of the shareholder	Name of the subsidiary in which the shareholder is interested	Nature of interest	Number of shares	Percentage of shareholding in the subsidiary
Raceline ( <i>Note 1</i> )	ICO Technology (HK)	Beneficial owner	490,000	49%

*Note:*

1. Mr. Leung and Mr. Ho are interested in 60% and 40% of the share capital of Raceline respectively.

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Saved as disclosed above, our Directors are not aware of any persons who will, immediately following completion of the [REDACTED] and the Capitalisation Issue, have interests or short positions in Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group.