[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED] INTERESTS IN OUR COMPANY

Save for its obligation under the [REDACTED] as disclosed in this [REDACTED], the [REDACTED] has no shareholding interest in our Group or the right (whether legally enforceable or not) to subscribe for or purchase or to nominate persons to subscribe for or purchase securities in any member of our Group.

SOLE SPONSOR'S INTEREST AND INDEPENDENCE

Save as disclosed in this [REDACTED], and for advisory and documentation fee paid and to be paid to New Spring Capital Limited as the Sponsor in connection with the [REDACTED] and as our compliance adviser with effect from the [REDACTED], New Spring Capital Limited nor any of its close associates has or may, as a result of the [REDACTED] and the [REDACTED], have any interest in any class of securities of our Company or any other members of our Group (including options or rights to subscribe for such securities).

No director or employee of New Spring Capital who is involved in providing advice to our Company has or, as a result of the [REDACTED] and/or the [REDACTED], may have any interest in any class of securities of our Company or any other members of our Group (including options or rights to subscribe for such securities). No director or employee of New Spring Capital has any directorship in our Company or any other members of our Group.

The Sponsor satisfies the independence criteria applicable to sponsors as set forth in Rule 6A.07 of the GEM Listing Rules.