

**APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION**

For illustrative purpose only, the unaudited pro forma financial information prepared in accordance with Rule 7.31 of the GEM Listing Rules is set forth below to provide the prospective investors with further information on how the proposed [REDACTED] might have affected the combined net tangible assets attributable to equity holders of the Company after the completion of the [REDACTED].

The information set forth in this appendix does not form part of the Accountants' Report from Crowe Horwath (HK) CPA Limited, Certified Public Accountants, Hong Kong, the reporting accountants of the Company, as set forth in Appendix I to this [REDACTED], and is included herein for illustrative purposes only.

The unaudited pro forma financial information is derived according to a number of adjustments. Although reasonable care has been exercised in preparing such information, prospective investors who read the information should bear in mind that these figures are inherently subject to adjustments and may not give a complete picture of the actual financial position of the Group as at 30 September 2014 or any future dates.

The unaudited pro forma financial information should be read in conjunction with the section headed "Financial information" in this [REDACTED] and the financial information section of the Accountants' Report set forth in Appendix I to this [REDACTED].

**A. UNAUDITED PRO FORMA ADJUSTED COMBINED NET TANGIBLE ASSETS**

The following unaudited pro forma statement of adjusted combined net tangible assets of the Group prepared in accordance with Rule 7.31 of the GEM Listing Rules is for illustrative purposes only, and is set forth herein to illustrate the effect of the [REDACTED] on the combined net tangible assets of the Group as at 30 September 2014 as if the [REDACTED] had taken place on 30 September 2014.

The unaudited pro forma statement of adjusted combined net tangible assets has been prepared for illustrative purpose only and because of its hypothetical nature, it may not give a true picture of financial position following the [REDACTED]. It is prepared based on our combined net tangible assets attributable to the equity owners of the Company as at 30 September 2014 as derived from our combined financial information set forth in the Accountants' Report in Appendix I to this [REDACTED], and adjusted as described below.

	Combined net tangible assets attributable to equity owners of the Company as at 30 September 2014 HK\$'000 (Note 1)	Estimated net proceeds from the [REDACTED] HK\$'000 (Note 2)	Unaudited pro forma adjusted combined net tangible assets attributable to the equity owners of the Company HK\$'000	Unaudited pro forma adjusted combined net tangible assets attributable to the equity owners of the Company per Share HK\$ (Note 3)
Based on an [REDACTED] of HK\$[REDACTED] per Share	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Based on an [REDACTED] of HK\$[REDACTED] per Share	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>

## APPENDIX II      UNAUDITED PRO FORMA FINANCIAL INFORMATION

*Notes:*

1. The combined net tangible assets attributable to equity owners of the Company as at 30 September 2014 are extracted from the Accountants' Report set forth in Appendix I to this [REDACTED], which is based on the combined net assets attributable to equity owners of the Company as at 30 September 2014 of approximately HK\$21,763,000 with an adjustment for the intangible assets attributable to equity owners of the Company as at 30 September 2014 of approximately HK\$35,000.
2. The estimated net proceeds from the [REDACTED] are based on the estimated [REDACTED] of HK\$[REDACTED] per Share and HK\$[REDACTED] per Share respectively, after deduction of the estimated [REDACTED] and other related expenses payable by the Company.
3. The unaudited pro forma adjusted combined net tangible assets per Share is arrived at after the adjustments referred to Note (1) and (2) above and on the assumption that a total of 1,000,000,000 Shares are in issue immediately after completion of the [REDACTED] and the [REDACTED].
4. The Company declared a dividend of HK\$9,980,000 to its existing Shareholders which will be settled before the [REDACTED]. The above adjustment does not take into account this dividend. Taking into account the estimated net proceeds from the [REDACTED] at the [REDACTED] of HK\$[REDACTED] per Share and HK\$[REDACTED] per Share as well as the declared dividend of HK\$9,980,000, the unaudited pro forma adjusted combined net tangible assets attributable to the equity owners of the Company per Share would have been approximately HK\$[REDACTED] and HK\$[REDACTED], respectively.
5. No adjustment has been made to reflect any operating results or other transactions of the Group entered into subsequent to 30 September 2014.

<b>APPENDIX II      UNAUDITED PRO FORMA FINANCIAL INFORMATION</b>
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**B.    REPORT FROM THE REPORTING ACCOUNTANTS ON THE UNAUDITED PRO FORMA FINANCIAL INFORMATION**

[REDACTED]

**APPENDIX II      UNAUDITED PRO FORMA FINANCIAL INFORMATION**

[REDACTED]

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[REDACTED]