

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Pursuant to Rule 17.29 of the GEM Listing Rules, except as otherwise provided for in that rule, no further shares or securities convertible into equity securities of our Company (whether or not of a class already listed) may be issued or form the subject of any agreement to such an issue within six months from the [REDACTED] (whether or not such issue of shares or securities will be completed within six months from the [REDACTED]).

Under the [REDACTED], [REDACTED]

[REDACTED]

[REDACTED]

COMMISSION AND EXPENSES

The Lead Manager (for itself and on behalf of the [REDACTED]) will receive an [REDACTED] commission at the rate of [REDACTED]% of the aggregate [REDACTED] payable for the [REDACTED] in accordance with the terms of the [REDACTED], out of which the [REDACTED] will pay all (if any) sub-[REDACTED] commission, and the Sponsor will, in addition, receive a sponsorship fee. Such fee and commission, together with the [REDACTED], the Stock Exchange trading fee, the SFC transaction levy, legal and other professional fees, printing, translation and other expenses relating to the [REDACTED], amount to approximately HK\$[REDACTED] million (based on the [REDACTED] of HK\$[REDACTED] per [REDACTED]) and is to be borne as to [REDACTED]% (or approximately HK\$[REDACTED] million) by our Group and as to [REDACTED]% (or approximately HK\$[REDACTED] million) by the [REDACTED]. The [REDACTED] shall be solely responsible (in proportion to the number of [REDACTED] sold by each of them) for any fixed transfer duty, ad valorem stamp duty in respect of the sale and transfer of the [REDACTED], the Stock Exchange trading fee and the SFC transaction levy in respect of the [REDACTED], where applicable.

SPONSOR'S, LEAD MANAGER' AND [REDACTED] INTERESTS IN OUR COMPANY

The Sponsor will receive a sponsorship fee. The Lead Manager (for itself and on behalf of the [REDACTED]) will receive an [REDACTED] commission. Particulars of these [REDACTED] commission and expenses are set forth under the sub-paragraph headed "Commission and expenses" of this section.

Our Company will appoint the Sponsor as its compliance adviser pursuant to Rule 6A.19 of the GEM Listing Rules for the period commencing on the [REDACTED] and ending on the date on which our Company complies with Rule 18.03 of the GEM Listing Rules in respect of its financial results for the second full financial year commencing after the [REDACTED], or until the compliance adviser agreement is otherwise terminated in accordance with its terms and conditions.

Save as disclosed above, none of the Sponsor, the Lead Manager nor the [REDACTED] is interested legally or beneficially in shares of any members of our Group or has any right or option (whether legally enforceable or not) to subscribe for or purchase or to nominate persons to subscribe for or purchase securities in any of the members of our Group nor any interest in the [REDACTED].