
SPONSOR'S INTEREST AND INDEPENDENCE

Save as provided for under the [REDACTED], neither the Sponsor nor any of its associates has or may, as a result of the [REDACTED], have any interest in any securities of our Company or any other companies of our Group (including options or rights to subscribe for such securities).

Neither the Sponsor nor any of its associates has accrued any material benefit as a result of the successful outcome of the [REDACTED], other than the following:

- (i) in taking up the [REDACTED] under the [REDACTED] by an associate of the Sponsor;
- (ii) by way of an [REDACTED] to be paid to an associate of the Sponsor for acting as one of the [REDACTED] to the [REDACTED] pursuant to the [REDACTED];
- (iii) by way of documentation and financial advisory fee to be paid to the Sponsor for acting as the sponsor of the [REDACTED];
- (iv) the Sponsor has been appointed as the compliance adviser of the Company for the purpose of the GEM Listing Rules for a fee from the [REDACTED] to the date on which our Company complies with Rule 18.03 of the GEM Listing Rules in respect of its financial results for the second full financial year after the [REDACTED] or until the compliance adviser agreement is terminated, whichever is the earlier; and
- (v) certain associates of the Sponsor whose usual and ordinary courses of business involve trading of and dealing in securities may derive commissions from the trading of and dealing in the securities of our Company or provide margin financing in connection thereto or purchase or sell securities of our Company or [REDACTED] of our Company for [REDACTED] purposes after the [REDACTED].

None of the directors or employees of the Sponsor who have been involved in providing advice to our Company has or may, as a result of the [REDACTED], have any interest in any securities of our Company or any other companies of our Group [REDACTED].

None of the directors or employees of the Sponsor has any directorship in our Company or any other companies comprising our Group. The Sponsor is independent from our Group under Rule 6A.07 of the GEM Listing Rules.