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**RPC 瑞豐石化**

**Ruifeng Petroleum Chemical Holdings Limited**  
**瑞豐石化控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8096)**

## **ANNOUNCEMENT**

This announcement is made by Ruifeng Petroleum Chemical Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

### **LITIGATION IN CHINA**

Reference is made to the litigation cases where Foshan Ruifeng Petroleum Chemical Fuel Company Limited (“**Foshan Ruifeng**”), a wholly owned subsidiary of the Company, is involved as a party which were disclosed, and up-dated from time to time in the announcements of the Company dated 1 March 2012, 27 March 2012, 5 April 2012, 18 April 2012, 26 April 2012, 7 May 2012, 17 May 2012, 6 June 2012, 20 June 2012, 9 July 2012, 1 August 2012, 20 August 2012, 12 September 2012, 13 November 2012, 5 December 2012, 8 March 2013, 11 April 2013, 26 April 2013, 8 July 2013, 12 July 2013, 6 September 2013, 3 January 2014, 6 January 2014 and 17 February 2014 respectively (the “**Announcements**”) and the 2012 third quarterly report of the Company dated 13 November 2012 (the “**2012 Third Quarterly Report**”).

As disclosed in the 2012 Third Quarterly Report, a mediation (the “**Mediation**”) has been achieved under the direction of the court in relation to the litigation case number (2012) Fo San Fa Min Er Chu Zi No. 103 ((2012) 佛三法民二初字第103號) pursuant to which Foshan Ruifeng is required to pay Zibo Zeyu Fuel Company Limited ( 淄博澤宇燃料有限公司 ) (“**Zibo Zeyu Fuel**”) RMB9,820,000 and other disbursements (the “**Settlement Sum**”). As at the date of this announcement, Foshan Ruifeng has yet to pay the Settlement Sum to Zibo Zeyu Fuel. By making an announcement on 20 March 2015 the court stated its intension to (i) evaluate the assets and properties of Foshan Ruifeng, including the land use rights of Foshan Ruifeng for the parcel of land situated at Zhou Village, San Shui District, Foshan City, the People’s Republic of China (the “**PRC**”) ( 佛山市三水區周村 ) , the buildings and other production equipment and facilities of Foshan Ruifeng (the “**Evaluation**”); and (ii) after the Evaluation, the court will dispose of the assets and properties by way of auction in the PRC (the “**Auction**”). All the assets and properties of Foshan Ruifeng have been pledged to Foshan Shiwan Branch of Agricultural Bank of China (“**Agricultural Bank**”).

Foshan Ruifeng has started to negotiate with Zibo Zeyu Fuel in order to agree on the repayment schedule of the Settlement Sum. Both sides have agreed that upon reaching an agreement, Zibo Zeyu Fuel and Foshan Ruifeng will jointly apply to the court to delay and/or withdraw the Auction.

Further announcement will be made by the Company regarding the above litigation case as and when appropriate.

**As disclosed in the announcements of the Company dated 2 April 2013 and 25 September 2013, trading in its shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 2 April 2013 until the conditions of the Stock Exchange as disclosed in the announcement dated 25 September 2013 are satisfied. Trading of the shares of the Company will remain suspended until further notice.**

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**Ruifeng Petroleum Chemical Holdings Limited**  
**Chan Wai Lun, Anthony**  
*Chairman*

Hong Kong, 30 March 2015

*As at the date of this announcement, the executive Directors are Mr. Chan Wai Lun, Anthony (Chairman), Mr. Yue Wai Keung (Chief Executive Officer); the non-executive Director is Mr. Chan Kwan Pak; and the independent non-executive Directors are Dr. Chen Tzyh-Trong and Dr. Lee Chung Mong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM Website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of seven days from the day of its publication and on the website of the Company at [www.ruifengholdings.com](http://www.ruifengholdings.com).*