Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Advanced Card Systems Holdings Limited
龍傑智能卡控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8210)

PROFIT WARNING

This announcement is made by Advanced Card Systems Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") would like to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on information currently available to the Board, the Group may record a net loss for the three months ended 31 March 2015, as compared with the net profit recorded for the corresponding period of 2014.

Based on information available for the time being, the Board considers that such potential turnaround from profit to loss was mainly due to the decrease in revenue because: (1) the Chinese New Year Holiday in 2015 was in late February; and (2) there was a temporary labor shortage in factories located in Guangdong Province of the People's Republic of China after the Chinese New Year Holiday. As a result, sub-contracting factories of the Group, which are located in the Guangdong Province, were unable to complete production on or before 31 March 2015 for many sales orders originally scheduled to be delivered in March 2015.

This announcement is made solely on the basis of the preliminary assessment made by the management of the Group with reference to information available for the time being, including the unaudited financial information of the Company and its operating subsidiaries for the three months ended 31 March 2015 which is still in the process of being finalised, and is not based on any figures or information reviewed or audited by the Company's auditors. Further details of the Group's performance will be provided in the quarterly results of the Group for the three months ended 31 March 2015, which is expected to be published on 13 May 2015.

*   *For identification purpose only*

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

<div align="right">

By order of the Board
Advanced Card Systems Holdings Limited
Tsui Kam Ling
Chairman

</div>

Hong Kong, 16 April 2015

As at the date of this announcement, the Board comprises 4 executive directors, namely, Ms. Tsui Kam Ling, Mr. Wong Chi Ho, Mr. Wong Chi Kit and Mr. Tan Keng Boon; and 4 independent non-executive directors, Ms. Kaung Cheng Xi Dawn, Mr. Lo Kar Chun, SBS, JP, Mr. Wong Yick Man Francis and Mr. Yim Kai Pung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at http://www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the day of its posting.