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RPC 瑞豐石化

Ruifeng Petroleum Chemical Holdings Limited
瑞豐石化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8096)

ANNOUNCEMENT

This announcement is made by Ruifeng Petroleum Chemical Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Reference is made to the announcement of the Company dated 19 September 2014 in relation to, among others, the deconsolidation of Foshan Ruifeng Petroleum and Chemical Fuel Company Ltd. (“**Foshan Ruifeng**”) from the Company. The Company now announces that 廣東省佛山市人民檢察院 (the People’s Procuratorate of Foshan, Guangdong Municipality*) has recently served Foshan Ruifeng with an indictment dated 29 April 2015 (the “**Indictment**”) in relation to the alleged dishonest acts of Foshan Ruifeng conducted by its former senior management (the “**Foshan Ruifeng Ex-Management Team**”).

Apart from Foshan Ruifeng, the Foshan Ruifeng Ex-Management Team, which was also named as subjects of the Indictment, including 歐愛華 (Ou Aihua*) (“**Ms. Ou**”) and two others. Ms. Ou and one other held senior management positions in Foshan Ruifeng prior to the Company’s acquisition of Foshan Ruifeng in 2010 (the “**Acquisition**”) and until the replacement of them by the Company subsequently after the completion of the Acquisition on 31 December 2010 (the “**Completion**”).

Ms. Ou was the owner of Foshan Ruifeng before the Completion and was the legal representative of Foshan Ruifeng during the material time.

Foshan Ruifeng is seeking legal advice in respect of the Indictment. In any event, Foshan Ruifeng will contest the case vigorously and strive for the most favorable judgment for Foshan Ruifeng.

As Foshan Ruifeng and its subsidiaries have already been deconsolidated from the Company, the board of directors of the Company considers that the Indictment will not have any material impact on the business and operation of the Group.

Further announcement will be made by the Company as and when appropriate.

By order of the Board
Ruifeng Petroleum Chemical Holdings Limited
Chan Wai Lun, Anthony
Chairman

Hong Kong, 21 May 2015

* *English translation for identification purpose only.*

As at the date of this announcement, the executive directors of the Company are Mr. Chan Wai Lun, Anthony (Chairman), Mr. Yue Wai Keung (Chief Executive Officer); the non-executive director of the Company is Mr. Chan Kwan Pak; and the independent non-executive directors of the Company are Dr. Chen Tzyh-Trong and Dr. Lee Chung Mong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM Website at www.hkgem.com for a minimum period of seven days from the day of its publication and on the website of the Company at www.ruifengholdings.com.