

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Advanced Card Systems Holdings Limited

龍傑智能卡控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8210)

INSIDE INFORMATION

The Board wishes to inform the Shareholders and potential investors that on 22 May 2015, the Company received USD1,313,234 from its insurer, out of which USD1,300,000 is the payment of benefit under the Life Insurance Policy and USD13,234 is the refund of premium prepaid for the Life Insurance Policy.

The Company expects that the payment of benefit under the Life Insurance Policy of USD1,300,000 (equivalent to approximately HK\$10,140,000) will contribute greatly and favourably to the results of the Group for the six months ended 30 June 2015 due to the recognition of such payment as an one-off other income and gains.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Advanced Card Systems Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcement dated 14 May 2015.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that on 22 May 2015, the Company received USD1,313,234 from its insurer, out of which USD1,300,000 is the payment of benefit under the life insurance policy for the late Mr. Wong Yiu Chu (the “**Life Insurance Policy**”) and USD13,234 is the refund of premium prepaid for the Life Insurance Policy.

* For identification purpose only

The Group recorded a loss for the three months ended 31 March 2015 of HK\$7,835,000. The Company expects that the payment of benefit under the Life Insurance Policy of USD1,300,000 (equivalent to approximately HK\$10,140,000) will contribute greatly and favourably to the results of the Group for the six months ended 30 June 2015 due to the recognition of such payment as an one-off other income and gains.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Advanced Card Systems Holdings Limited
Tsui Kam Ling
Chairman

Hong Kong, 26 May 2015

As at the date of this announcement, the Board comprises four executive directors, namely Ms. Tsui Kam Ling, Mr. Wong Chi Ho, Mr. Wong Chi Kit and Mr. Tan Keng Boon, and three independent non-executive directors, namely Ms. Kaung Cheng Xi Dawn, Mr. Lo Kar Chun, SBS, JP and Mr. Yim Kai Pung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its posting.