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RPC 瑞豐石化

Ruifeng Petroleum Chemical Holdings Limited
瑞豐石化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8096)

ANNOUNCEMENT

This announcement is made by Ruifeng Petroleum Chemical Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company dated 1 March 2012, 8 March 2013 and 8 July 2013 in relation to the civil debts litigation, being (2012) Fo Zhong Fa Ming Si Chu Zi Di No. 27* ((2012) 佛中法民四初字第27號案件案號：(2012) 佛中法民四初字第27號) launched by the Industry and Commerce Bank of China, Foshan Nanhai Branch* (中國工商銀行股份有限公司佛山南海支行) (“**ICBC**”) against Foshan Ruifeng Petroleum and Chemical Fuel Company (“**Foshan Ruifeng**”), an indirectly wholly owned subsidiary of the Company. The Company, China Base International Limited (“**China Base**”), a corporation registered in Hong Kong, and the parent of Foshan Ruifeng and other corporations and individuals were named as co-defendants in their capacity as guarantors of the debt involved.

Judgment was awarded on 19 June 2012 in favour of ICBC against all the defendants by the Guangdong Province Foshan Intermediate People’s Court (廣東省佛山市中級人民法院 (“**PRC Judgment**”)).

The Company announces that on 18 May 2015, the Company and China Base were served with a notice of registration dated 22 April 2015 with regard to the High Court Miscellaneous Proceedings Action No. 2378 of 2014 of the Hong Kong SAR, which states that ICBC had successfully registered the PRC Judgment, which could be executed in Hong Kong (the “**Registration**”). According to the Registration, the alleged balance of the judgment debt and interests amount to approximately HK\$22.5 million and HK\$15.4 million, respectively.

The Company and China Base, having consulted legal opinion, have decided to contest the Registration and to have it set aside while maintaining discussions with the Plaintiff for a solution of the dispute. The relevant applications to set aside the Registration are to be filed within 28 days from the date of service of notice.

Further announcements will be made by the Company as and when appropriate.

By order of the Board
Ruifeng Petroleum Chemical Holdings Limited
Chan Wai Lun, Anthony
Chairman

Hong Kong, 27 May 2015

* *English translation for identification purpose only.*

As at the date of this announcement, the executive directors of the Company are Mr. Chan Wai Lun, Anthony (Chairman), Mr. Yue Wai Keung (Chief Executive Officer); the non-executive director of the Company is Mr. Chan Kwan Pak; and the independent non-executive directors of the Company are Dr. Chen Tzyh-Trong and Dr. Lee Chung Mong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM Website at www.hkgem.com for a minimum period of seven days from the day of its publication and on the website of the Company at www.ruifengholdings.com.