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## GLOSSARY OF TECHNICAL TERMS

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*The following sets out a glossary list which contains certain terms and definitions used in this document in connection to our Group's business and operations. The terms and their meanings may not correspond to the standard industry meanings, calculation or usage of those terms.*

"AMS" and "AMS/3.8"	Automatic Order Matching and Execution System, an electronic stock trading system of the Stock Exchange, the first generation of which was implemented in 1993 and is currently in its third generation
"BSS"	the Broker Supplied System, being a front office solution either developed in-house by an Exchange Participant or a third-party software package acquired from commercial vendors, enabling the Exchange Participant to connect its trading facilities to the Open Gateway to conduct trading
"Exchange Participant(s)"	corporation(s) licensed to carry out Type 1 (dealing in securities) regulated activity under the SFO who, in accordance with the rules of the Stock Exchange, may trade on or through the Stock Exchange and whose name(s) is/are entered in a list, register or roll kept by the Stock Exchange as person(s) who may trade on or through the Stock Exchange
"IPOs"	initial public offerings
"IT"	information technology
"Open Gateway"	a Windows-based device provided by the Stock Exchange and installed at the Exchange Participants' office to facilitate electronic interface of the AMS/3.8 with front office systems operated by the Stock Exchange Participant
"retail investors"	an individual who purchases securities for his or her personal account rather than an organisation
"Stock Exchange Trading Right"	a right to be eligible to trade on or through the Stock Exchange as an Exchange Participant and entered as such a right in a list, register or roll kept by the Stock Exchange
"T+2"	two trading days from the relevant transaction day