

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, the following persons will, immediately prior to and following the completion of the Capitalisation Issue and the [REDACTED] (without taking into account of any Shares which may be issued pursuant to the exercise of any options which may be granted under the Share Option Scheme), have beneficial interests or short positions in our Shares or underlying Shares which would be required to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 5.0% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

| Name of Shareholder | Nature of Interest | Shares held as at the Latest Practicable Date | | Shares held immediately prior to the Capitalisation Issue and the [REDACTED] | | Shares held immediately following the completion of the Capitalisation Issue and the [REDACTED] | |
|------------------------------------|--------------------------------------|---|----------------------|--|----------------------|---|----------------------|
| | | Number | Percentage (approx.) | Number | Percentage (approx.) | Number | Percentage (approx.) |
| Mr. Henry Cheung ⁽²⁾ | Interest of a controlled corporation | 70 | 70.0% | 140 | 70.0% | [REDACTED] (L) ⁽¹⁾ | [REDACTED]% |
| HCC ⁽²⁾ | Beneficial owner | 70 | 70.0% | 140 | 70.0% | [REDACTED] (L) ⁽¹⁾ | [REDACTED]% |
| Mr. Jonathan Cheung ⁽³⁾ | Interest of a controlled corporation | 30 | 30.0% | 60 | 30.0% | [REDACTED] (L) ⁽¹⁾ | [REDACTED]% |
| SCL ⁽³⁾ | Beneficial owner | 30 | 30.0% | 60 | 30.0% | [REDACTED] (L) ⁽¹⁾ | [REDACTED]% |

Notes:

- (1) The letter "L" denotes the person's long position in our Shares.
- (2) HCC is beneficially and wholly-owned by Mr. Henry Cheung. By virtue of the SFO, Mr. Henry Cheung is deemed to be interested in our Shares held by HCC.
- (3) SCL is beneficially and wholly-owned by Mr. Jonathan Cheung. By virtue of the SFO, Mr. Jonathan Cheung is deemed to be interested in our Shares held by SCL.

Except as disclosed in this document, our Directors are not aware of any person who will, immediately prior to and following the completion of the Capitalisation Issue and the [REDACTED] (assuming no Shares are to be issued upon the exercise of any options which may be granted under the Share Option Scheme), have beneficial interests or short positions in any Shares or underlying Shares, which would be required to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly interested in 5.0% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.