

APPENDIX II **UNAUDITED PRO FORMA FINANCIAL INFORMATION**

The information set forth in this appendix does not form part of the Accountants' Report prepared by BDO Limited, Certified Public Accountants, Hong Kong, the reporting accountants of the Company, as set forth in Appendix I to this document, and is included herein for illustrative purposes only. The unaudited pro forma financial information should be read in conjunction with the section headed "Financial information" in this document and the Accountants' Report set forth in Appendix I to this document.

(A) UNAUDITED PRO FORMA STATEMENT OF ADJUSTED COMBINED NET TANGIBLE ASSETS OF OUR GROUP

The following unaudited pro forma statement of adjusted combined net tangible assets of the Group prepared in accordance with paragraph 7.31 of the GEM Listing Rules and Accounting Guideline 7 "Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars" issued by the Hong Kong Institute of Certified Public Accountants is for illustrative purpose only, and is set out herein to provide the prospective investors with further illustrative financial information about how the [REDACTED] might have affected the combined net tangible assets of the Group after the completion of the [REDACTED] as if the [REDACTED] had taken place on 31 December 2014. Because of its hypothetical nature, this unaudited pro forma statement of adjusted combined net tangible assets of the Group may not give a true picture of the financial position of the Group had the [REDACTED] been completed on 31 December 2014 or at any future dates.

	Audited combined net tangible assets of the Group as at 31 December 2014 HK\$'000 (Note 1)	Estimated net proceeds from the [REDACTED] HK\$'000 (Note 2)	Unaudited pro forma adjusted net tangible assets of the Group HK\$'000	Unaudited pro forma adjusted net tangible assets per Share HK\$ (Note 3)
Based on [REDACTED] of HK\$[REDACTED] per [REDACTED]	<u>[30,559]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Based on [REDACTED] of HK\$[REDACTED] per [REDACTED]	<u>[30,559]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>

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Notes:

1. The audited combined net tangible assets of the Group as at 31 December 2014 are based on audited combined net assets of the Group as at 31 December 2014 of HK\$31,059,000 with adjustment for intangible asset of HK\$500,000 as shown in the Accountants' Report set out in Appendix I to this document.
2. The estimated net proceeds from the [REDACTED] are based on [REDACTED] and the [REDACTED] of HK\$[REDACTED] per [REDACTED] (being the low-end of the indicative [REDACTED] range between HK\$[REDACTED] and HK\$[REDACTED] per [REDACTED]) and HK\$[REDACTED] per [REDACTED] (being the high-end of the indicative [REDACTED] range between HK\$[REDACTED] and HK\$[REDACTED] per [REDACTED]), respectively after deduction of the underwriting fees and related expenses payable by the Company of which has not been reflected in net tangible assets of the Group as at 31 December 2014. No account has been taken of any Shares which may be issued upon the exercise of the options that may be granted under the Share Option Scheme.
3. The unaudited pro forma adjusted net tangible assets per Share is calculated based on [REDACTED] Shares in issue immediately following the completion of the [REDACTED] and the Capitalisation Issue, but takes no account of any Shares which may be issued pursuant to the exercise of any options that may be granted under the Share Option Scheme or any Shares which may be allotted and issued or repurchased by the Company pursuant to the general mandates for the allotment and issue or repurchase of Shares referred to in Appendix IV to this document.
4. The unaudited pro forma adjusted net tangible assets of the Group and the unaudited pro forma adjusted net tangible assets per Share have not taken into account of the final dividend in respect of the year ended 31 December 2014 amounting to HK\$[30,000,000] proposed by the directors on [●] and subsequently paid on [●]. The unaudited pro forma adjusted net tangible assets per Share would have been reduced to HK\$[REDACTED] per Share, based on [REDACTED] of HK\$[REDACTED] per [REDACTED] Share, or to HK\$[REDACTED] per Share, based on [REDACTED] of HK\$[REDACTED] per [REDACTED] Share, after taking into account the payment of the final dividend in the sum of HK\$[30,000,000].
5. No adjustment has been made to the unaudited pro forma adjusted net tangible assets of the Group to reflect any trading results or other transactions of the Group entered into subsequent to 31 December 2014.

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[REDACTED]

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