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CREATIVE ENERGY SOLUTIONS HOLDINGS LIMITED

科瑞控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8109)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION SUPPLEMENTAL AGREEMENT IN RELATION TO ACQUISITION OF EQUITY INTEREST IN RED RABBIT

References are made to the announcements of Creative Energy Solutions Holdings Limited (the “**Company**”) dated 8 April 2015 and 12 June 2015 (collectively, the “**Announcements**”) in relation to, among other things, the acquisition of the Revised Sale Equity (“**Acquisition**”). Capitalised terms used herein shall have the same meanings as those in the Announcements unless the context otherwise requires.

In addition to the information disclosed in the Announcement, the Company wishes to provide the Shareholders and the public with additional information in relation to the Acquisition.

The Company is of view that the future prospects of the online gaming and software applications market and the Target Company is promising. The majority of the Board considered that the investment in the Target Company is a strategic move to tap into the online gaming and software applications market via the business network and the exclusive operation agreement signed with Serengeti Management Limited. Further, the Company is of the view that the 51% interests of the Target Company to be acquired would allow the Company to own a controlling stake in the Target Company, which would allow the Company to benefit from the anticipated positive results of the Target Company’s business. In case the Target Company’s performance fall short of the Company’s expectations, the Compensation mechanism would protect the Company’s interests.

* *For identification purpose only*

In order to assess the creditability of the Vendors, the Board has conducted a litigation search on each of the Vendors and reviewed the fixed asset owned by one of the Vendors. The Board is of the view that the Vendors are creditable and financially capable of honouring their Compensation commitment in the event where the Revised Guaranteed Profit is not met.

As at the date hereof, the Company has no intention to waive the Compensation if the Revised Guaranteed Profit is not met.

The Company would also supplement that the Target Company is currently carrying on its business activities with Serengeti Management Limited, which signed an exclusive operation agreement with the Target Company for 5 years from April 2015. Based on the business plan of the Target Company, the Target Company plans to look for new customers and targets to increase its number of customers by 4 to 6 in the coming five years through the Vendors' business relationships. In addition, the Target Company intends to broaden the revenue base through researching on and developing different online gaming activities. With the business relationships and the related experience of the Vendors and the developed team of skilled staff, the Company is confident that the business goal of the Target Company is achievable. The senior management of the Company (including the executive Director(s) and the financial controller of the Company) will oversee and supervise the strategic development and financial planning and budgeting of the Target Company while the skilled staff members will remain in the operational position in the Target Company for day to day operations.

Upon Completion, the Vendors will (i) be interested in 49% of the Target Company; and (ii) remain in the senior management position in the Target Company. In light of the above, the Board is confident that the Vendors are able and have the incentive to strive to achieve the Revised Guaranteed Profit in light of their interests in the Target Company.

By Order of the Board
CREATIVE ENERGY SOLUTIONS HOLDINGS LIMITED
Ma Jun
Executive Director

23 June 2015

As at the date of this announcement, the Board comprises Dr. Ma Jun, Mr. Chow Yik and Mr. Leung King Fai as executive Directors, Mr. Xu Bo as non-executive Director and Mr. Lau Yu Ching, Gilbert, Dr. Zhao Bin, Mr. Ng Chi Ho, Dennis and Mr. Wai Tze Lung, Francis as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.hklistedco.com/8109.asp.