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RPC 瑞豐石化

Ruifeng Petroleum Chemical Holdings Limited
瑞豐石化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8096)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR CUM
CHAIRMAN OF THE AUDIT COMMITTEE,
MEMBER OF THE NOMINATION COMMITTEE AND
REMUNERATION COMMITTEE**

The Board announces that Dr. Leung Shiu Ki, Albert has been appointed as an independent non-executive director of the Company with effect from 25 June 2015. Dr. Leung has also been appointed by the Board as a member and chairman of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee of the Board with effect from the same date.

Reference is made to the announcement of the Company dated 30 March 2015.

The board of directors (“**Board**”) of Ruifeng Petroleum Chemical Holdings Limited (“**Company**”) is pleased to announce that Dr. Leung Shiu Ki, Albert. (“**Dr. Leung**”) has been appointed an independent non-executive Director and chairman of the audit committee, member of the remuneration committee and nomination committee of the Board with effect from 25 June 2015 and to comply with rules 5.05(1) and 5.28 of the rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Dr. Leung, aged 65, has been appointed as an independent non-executive Director of the Company with effect from 25 June 2015. Dr. Leung has also been appointed by the Board as a member and chairman of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee of the Board with effect from the same date.

Dr. Leung is currently the Financial and Business Development Consultant of Beauchamp International Development Limited, which is a private company incorporated in Hong Kong providing financial and business development services to various client companies.

Dr. Leung has 10 years of experience in accounting and auditing in accounting firms in England from 1977 to 1987. From 1987 to 1992, he joined Citicorp International Limited as Assistant Vice President with a major responsibility in corporate finance matters in Hong Kong. He holds a Doctor degree of Philosophy in Economics from Shanghai University of Finance and Economics, the People's Republic of China, a Master degree of Business Administration from Brunel University, England and a Diploma in Management Studies from the Polytechnic of Central London, England. Dr. Leung also passed the final qualifying examinations of the Association of Chartered Certified Accountants, the Chartered Institute of Management Accountants and the Institute of Chartered Secretaries and Administrators, all in the United Kingdom. Dr. Leung is a member of the Hong Kong Institute of Certified Public Accountants.

Dr. Leung is currently an independent non-executive director of Oi Wah Pawnshop Credit Holdings Limited (stock code: 01319), Nga Chun Holdings Company Limited (stock code: 01462), and Mission Capital Limited a company (stock code: 01141), which are listed on the Main Board of the Stock Exchange.

Dr. Leung had served as an independent non-executive director of Universe International Holdings Ltd. (stock code: 01046) between 28 November 2008 and 4 December 2013 and Tack Fiori International Group Ltd. (stock code: 00928) between 11 August 2011 and 31 December 2014, which are listed on the Main Board of the Stock Exchange.

Dr. Leung is currently a non-executive director of China Translation & Printing Services Limited and also a director of Hong Kong Kidney Foundation.

There is no service agreement entered into between the Company and Dr. Leung and Dr. Leung's appointment is deemed, until otherwise subsequently determined, to be continuing. Dr. Leung's appointment is subject to the requirements on the re-election and retirement by rotation of directors at the subsequent annual general meeting of the Company in accordance with the GEM Listing Rules and provisions of the Company's articles of association. He will receive a director's fee of HK\$15,000 per month which is recommended by the Remuneration Committee of the Company and approved by the Board having regard to his qualifications, duties and responsibilities and the prevailing market conditions. Dr. Leung is not related to any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, within the meaning of Part XV of the Security and Futures Ordinances of Hong Kong SAR, Dr. Leung has no interests in the shares of the Company.

Save as disclosed in this announcement, there is no information relating to the appointment of Dr. Leung that need to be brought to the attention of the shareholders of the Company or is required to be disclosed pursuant to rule 17.50(2) of the GEM Listing Rules.

The Board takes this opportunity to warmly welcome Dr. Leung to join the Company,

As disclosed in the announcements of the Company dated 2 April 2013 and 25 September 2013, trading in its shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 2 April 2013 until the conditions of the Stock Exchange as disclosed in the announcement dated 25 September 2013 are satisfied. Trading of the shares of the Company will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company

By order of the Board of
Ruifeng Petroleum Chemical Holdings Limited
Chan Wai Lun, Anthony
Chairman

Hong Kong, 25 June 2015

As at the date of this announcement, the executive Directors are Mr. Chan Wai Lun, Anthony (Chairman) and Mr. Yue Wai Keung (Chief Executive Officer); the non-executive Director is Mr. Chan Kwan Pak; and the independent non-executive Directors are Dr. Chen Tzyh-Trong, Dr. Lee Chung Mong and Dr. Leung Shiu Ki, Albert.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM Website at www.hkgem.com for a minimum period of seven days from the day of its publication and on the website of the Company at www.ruifengholdings.com