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SING PAO MEDIA ENTERPRISES LIMITED

成報傳媒集團有限公司*

(Provisional Liquidators Appointed)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8010)

ANNOUNCEMENT

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

APPOINTMENT OF PROVISIONAL LIQUIDATORS

Reference is made to the announcement dated 16 April 2015 regarding the presentation of a winding up petition. On 13 July 2015, an order of the High Court of Hong Kong was granted for the appointment of Mr Edward Simon Middleton and Ms Wong Wing Sze Tiffany, both of KPMG, to act jointly and severally as provisional liquidators (“**Provisional Liquidators**”) to Sing Pao Media Enterprises Limited (the “**Company**”).

The Company and its operating subsidiaries remain in operation notwithstanding the appointment of the Provisional Liquidators.

UPDATE ON CURRENT STATUS OF THE RESUMPTION APPLICATIONS OF THE COMPANY

On 10 July 2015, the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) issued a letter to the Company stating that the GEM Listing (Review) Committee considered the latest resumption proposal and all relevant submissions not viable and decided to uphold the GEM Listing Committee’s decision to cancel the listing of the Company’s shares under Rule 9.14 of the GEM Listing Rules.

APPLICATION FOR A REVIEW BY THE LISTING APPEAL COMMITTEE

The Company is considering whether to request a review of the decision of the GEM Listing (Review) Committee by the Listing Appeal Committee under Chapter 4 of the GEM Listing Rules. Further announcement(s) will be made by the Company as and when appropriate to update its shareholders and the investing public in relation to the Company's latest resumption proposal and all relevant submissions submitted.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company has been suspended since 28 April 2005 and will remain suspended until further notice.

By order of
Sing Pao Media Enterprises Limited
(Provisional Liquidators Appointed)
Edward Simon Middleton and
Wong Wing Sze Tiffany
Joint and Several Provisional Liquidators

Hong Kong, 15 July 2015

* *For identification purpose only*