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LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED

百齡國際(控股)有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8017)

PROFIT WARNING

This announcement is made by Long Success International (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 17 June 2015 in respect of, among other things, the possible acquisition of 70% equity interest in Hong Kong Automobile Restoration Group Limited (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein have the same meanings as those defined in the Announcement.

The Board wishes to inform the Shareholders and potential investors that based on the information currently available, the Group is expected to record a substantial increase in loss for the three months ended 30 June 2015 as compared to the loss for the three months ended 30 June 2014 (the “**Profit Warning Statement**”). Such substantial increase in loss was mainly attributable to (i) no revenue was recorded from general trading business due to the reasons as mentioned in the Company’s annual results announcement for the year ended 31 March 2015 dated 26 June 2015; and (ii) the legal and professional expenses of approximately HK\$14.3 million incurred for the Acquisition, which constitutes a reverse takeover of the Company under Rule 19.06(6)(a) of the GEM Listing Rule.

The Company is still in the process of preparing and finalising the first quarterly consolidated results of the Group for the three months ended 30 June 2015. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the information currently available to the Group, which has not been reviewed by the Company’s auditor or the audit committee of the Company. Further details

* *For identification purpose only*

of the first quarterly results of the Group for the three months ended 30 June 2015 will be disclosed in the first quarterly results announcement (the “**First Quarterly Results Announcement**”), which is expected to be released on 10 August 2015.

The Profit Warning Statement constitutes a profit forecast under Rule 10 of the Takeovers Code and requires to be reported on by the Company’s auditor or consultant accountants and financial adviser in compliance with Rule 10.4 of the Takeovers Code. Meanwhile, this announcement is required to be made pursuant to Rule 17.10 of the GEM Listing Rules, which requires the Company to issue the profit warning announcement as soon as practicable. Due to the time constraint in issuing this announcement in compliance with the relevant rules and regulations, the Company has difficulty in meeting the reporting requirements set out in Rule 10.4 of the Takeovers Code for this announcement. The reports from the Company’s auditor or consultant accountants and financial adviser on the Profit Warning Statement (the “**Reports**”) are normally required to be included in the next document sent to the Shareholders. However, the Reports will not be issued if the First Quarterly Results Announcement is issued before the release of such document.

The Company would like to draw the attention of the Shareholders and potential investors that the Profit Warning Statement does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and potential investors should exercise caution in placing reliance on the Profit Warning Statement in assessing the merits and demerits of the Acquisition and the Whitewash Waiver. It is expected that the First Quarterly Results Announcement will be issued by the Company on 10 August 2015 and the Reports will not be issued if the First Quarterly Results Announcement is issued before the release of the next document sent to Shareholders.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the Shares.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

Trading in the Shares on the Stock Exchange has been suspended since Tuesday, 3 December 2013 and will remain suspended until further notice.

By Order of the Board
Long Success International (Holdings) Limited
Hui Ngai Hon, Edward
Director

Hong Kong, 29 July 2015

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Kaneko Hiroshi, Mr. Siu Chi Keung and Mr. Hui Ngai Hon, Edward; and three independent non-executive Directors, namely Mr. Yau Paul, Mr. Wong Ka Shing and Ms. Leung Shuk Lan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the Company website at www.long-success.com.