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## **HAITIAN HYDROPOWER INTERNATIONAL LIMITED**

**海天水电國際有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8261)**

### **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Haitian Hydropower International Limited (the “**Company**”) pursuant to GEM Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is also made to the announcement of the Company dated 1 December 2014 in relation to, among other things, the issue of convertible bonds in an aggregate principal amount of HK\$115,000,000 (the “**Convertible Bonds**”). The Convertible Bonds shall bear interest at the rate of 5% per annum from the date of the issue of the Convertible Bonds. The interest is payable semi-annually in arrears on each 30 June and 31 December of each year (“**Interest Payment Date**”).

The Company would like to inform its shareholders and investors that it did not make any payment of interest (the “**Unpaid Interest**”) on the Convertible Bonds on the relevant Interest Payment Date (the “**Interest Non-Payment**”).

With regards to the Interest Non-Payment, the Company and three convertible bonds holders (“**Bondholders**”) started negotiation and an agreement was reached by the parties.

On 1 September 2015 (after trading hours), the Company and the three Bondholders entered into a supplemental deed in relation to the Subscription Agreement dated 1 December 2014 (“**Supplemental Deed**”). Pursuant to which the Bondholders and the Company agree that any accrued and Unpaid Interest amount (and any default interest with respect to such, if any) payable by the Company to the Bondholders shall irrevocably and unconditionally be waived, and the Company’s liability as debtor to pay the Bondholders as creditors any accrued and Unpaid Interest amount (and any default interest with respect to such, if any) pursuant to the Convertible Bonds shall be discharged in full. The Company shall not be held liable in any way for any outstanding interest payment (and any default interest with respect to such, if any) due and payable to the Bondholders pursuant to the Convertible Bonds as at the date of the Supplemental Deed.

By Order of the Board  
**Haitian Hydropower International Limited**  
**Lin Yang**  
*Executive Director*

Fuzhou, the PRC, 1 September 2015

*At the date of this announcement, the executive Directors are Mr. Lin Yang, Mr. Zheng Xuesong, Mr. Chen Congwen and Mr. Lin Tian Hai; and the independent non-executive Directors are Mr. Xie Zuomin, Mr. Cheng Chuhan and Mr. Chan Kam Fuk. This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the “Latest Company Announcements” page of the website of GEM at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the website of the Company at [www.haitianhydropower.com](http://www.haitianhydropower.com).*