
SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following completion of the Capitalisation Issue and the Placing (without taking into account the exercise of the Offer Size Adjustment Option and any Shares which may be issued pursuant to the exercise of any options which may be granted under the Share Option Scheme), the following persons will have an interest or a short position in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

<u>Name of Shareholder(s)</u>	<u>Capacity/ Nature of interest</u>	<u>Number of Shares held^(L) (Note 1)</u>	<u>Approximate percentage of shareholding</u>
Cheers Mate	Beneficial owner	600,000,000 ^L	75%
Mr. Lam ^(Note 2)	Interest of a controlled corporation	600,000,000 ^L	75%
Ms. Cheng, Pui Wah Theresa ^(Note 2)	Interest of spouse	600,000,000 ^L	75%

Notes:

1. The letter “L” denotes the person’s long position in the Shares.
2. Cheers Mate is wholly-owned by Mr. Lam. Accordingly, Mr. Lam is deemed to be interested in the Shares held by Cheers Mate, Ms. Cheng, Pui Wah Theresa, as the spouse of Mr. Lam, is deemed to be interested in the same number of Shares in which Mr. Lam is deemed to be interested under the SFO.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following completion of the Placing (without taking into account the exercise of the Offer Size Adjustment Option and any Shares which may be issued pursuant to the exercise of any options which may be granted under the Share Option Scheme), have an interest or a short position in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or be directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.

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UNDERTAKINGS

Each of the Controlling Shareholders has given certain undertakings in respect of the Shares held by them to our Company, the Sole Sponsor, the Joint Global Coordinators (for themselves and on behalf of the Joint Underwriters) and the Stock Exchange. Our Controlling Shareholders have also given undertakings to our Company and the Stock Exchange as required by Rule 13.19 of the GEM Listing Rules and are bound by the non-disposal restrictions as imposed by Rule 13.16A of the GEM Listing Rules. Further details of such undertakings are set out under the paragraph headed “Underwriting — Undertakings to the Stock Exchange” in this prospectus.