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## **WAIVER FROM STRICT COMPLIANCE WITH THE GEM LISTING RULES**

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In preparation for the Listing, the Company has sought the following waiver from strict compliance with the relevant provisions of the GEM Listing Rules.

### **WAIVER IN RESPECT OF NON-EXEMPT CONTINUING CONNECTED TRANSACTIONS**

The Group entered into and are expected to continue with certain transactions which would constitute non-exempt continuing connected transactions under Chapter 20 of the GEM Listing Rules, following completion of the Listing. The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with the announcement and shareholders' approval requirements under Chapter 20 of the GEM Listing Rules in respect of such non-exempt continuing connected transactions. Details of such non-exempt continuing connected transactions and the waiver is set out in the section headed "Connected transactions" to this prospectus.