

## **UNDERWRITING**

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### **UNDERWRITERS**

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### **UNDERWRITING ARRANGEMENTS AND EXPENSES**

#### **The Underwriting Agreement**

[Redacted]

#### **Grounds for termination**

[Redacted]

**UNDERWRITING**

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[Redacted]

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**Undertakings**

[Redacted]

**UNDERWRITING**

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[Redacted]

## **UNDERWRITING**

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### **Fees, commission and expenses**

Pursuant to the Underwriting Agreement, the [Redacted] are being offered for subscription, subject to the terms and conditions in this [Redacted], at the [Redacted] of HK\$[Redacted] to HK\$[Redacted] per [Redacted]. The Underwriters will receive an underwriting commission of [Redacted]% of the aggregate [Redacted] of all [Redacted] (including any additional Shares that may be issued pursuant to the exercise of the [Redacted]), out of which they will pay any sub-underwriting commissions. We may also in our sole discretion pay the Underwriters an additional incentive fee for the [Redacted] offered by our Company under the [Redacted].

Assuming the [Redacted] is HK\$[Redacted], being the [Redacted] of the indicative [Redacted] range, the total underwriting commission, fees and expenses relating to the [Redacted] and [Redacted] (including the GEM [Redacted] fees, SFC transaction levy, Stock Exchange trading fee, legal and other professional fees, and printing), are estimated to be approximately HK\$[Redacted] million, all of which is expected to be incurred for the year ending 31 March 2016. A sponsor’s fee of HK\$[Redacted] was paid to the Sole Sponsor.

### **Underwriters’ interest in our Company**

Save as provided for under the Underwriting Agreement, none of the Underwriters has any shareholding interests in any member of our Group nor has any right or option to subscribe for or nominate persons to subscribe for any Shares.