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IMPORTANT

If you are in any doubt about any of the contents of this Document, you should obtain independent professional advice.

THELLOY DEVELOPMENT GROUP LIMITED

德萊建業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

[REDACTED]

Number of [REDACTED] Shares : [REDACTED]

[REDACTED] : Not more than [REDACTED] per [REDACTED] Share and expected to be not less than [REDACTED] per [REDACTED] Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and [REDACTED] trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)

Nominal value : HK\$0.01 per Share

Stock code : [REDACTED]

Sole Sponsor



Innovax Capital Limited

[REDACTED]

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A copy of this document, having attached thereto the documents specified in the section headed “Documents delivered to the Registrar of Companies in Hong Kong and available for inspection” in Appendix V to this document, has been registered with the Registrar of Companies in Hong Kong as required by Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Registrar of Companies in Hong Kong and the Securities and Futures Commission of Hong Kong take no responsibility as to the contents of this document or any of the other documents referred to above.

The [REDACTED] is expected to be determined by agreement between the [REDACTED] (for itself and on behalf of the [REDACTED]) and our Company (for ourselves and on behalf of our [REDACTED]) on or before [REDACTED] or such later date as may be agreed by the [REDACTED] (for itself and on behalf of the [REDACTED]) and our Company (for ourselves and on behalf of our [REDACTED]). The [REDACTED] will not be more than HK\$[REDACTED] per [REDACTED] and is currently expected to be not less than HK\$[REDACTED] per [REDACTED] unless otherwise announced. If our Company and the [REDACTED] (for itself and on behalf of the [REDACTED]) are unable to reach an agreement on the [REDACTED] by that date or such later date as agreed by our Company and the [REDACTED] (for itself and on behalf of the [REDACTED]), the [REDACTED] will not become unconditional and will not proceed.

Prior to making an investment decision, prospective investors should consider carefully all of the information set out in this prospectus, including but not limited to the risk factors set out in the section headed “Risk factors” of this document.

Prospective investors of the [REDACTED] should note that the [REDACTED] (for itself and on behalf of the [REDACTED]) is entitled to terminate its obligations under the [REDACTED] by means of a notice in writing given by the [REDACTED] (for itself and on behalf of the [REDACTED]) upon the occurrence of any of the events set out under section headed “[REDACTED]” in this document, at any time prior to [8:00 a.m.] (Hong Kong time) on the [REDACTED]. Should the [REDACTED] (for itself and on behalf of the [REDACTED]) and the [REDACTED] terminate the [REDACTED], the [REDACTED] will not proceed and will lapse.

[REDACTED]