

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED

百齡國際(控股)有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8017)

UPDATE ON THE ALLEGED LITIGATION IN JINAN

This announcement is made by Long Success International (Holdings) Limited (the "**Company**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 7 November 2014 and 15 April 2015 (the "**Announcements**") in relation to, among other things, the lawsuit (the "**Lawsuit**") in Jinan Intermediate People's Court in Shandong province (山東省濟南市中級人民法院) (the "**Jinan Court**"). Unless the content otherwise requires, capitalised terms used in this announcement shall have the same meaning given to them in the Announcements.

UPDATE ON THE LEGAL SUIT

On 12 October 2015, the Company has been informed by its PRC legal adviser that a judgment (the "**Judgment**") in relation to the Lawsuit was received from the Jinan Court.

The details of the Judgment were summarized as following:

For the claims against the 2nd and 3rd defendant:

- Pursuant to the Judgment, the claim of the Plaintiff against the Company as the 2nd defendant and Mega Bright (an indirect wholly-owned subsidiary of the Company which had been de-consolidated from the consolidated financial statements of the Group since 1 April 2013) as the 3rd defendant was dismissed by the Jinan Court.

For the claims against the 1st defendant

- Judgment was awarded in favour of the Plaintiff against Jining Gangning (an indirect 51%-owned PRC subsidiary of the Company which had been de-consolidated from the consolidated financial statements of the Group since 1 April 2013) as the 1st defendant by the Jinan Court. Jining Gangning was ordered by the Jinan Court to repay the total amount of RMB 16.33 million (the "**Total Charges**") which including the unpaid rental and remaining lease commitment of RMB 15.75 million; and other charges of RMB 0.58 million to the Plaintiff within ten days after the judgement has become effective.

* For identification purpose only

For the claims against the 4th to 6th defendant:

- Judgment was awarded in favour of the Plaintiff against Jining Haoyuan Paper Co, Ltd.* (濟寧昊源紙業有限公司) as the 4th defendant, Shandong Xingyuan Mine Equipment Group Limited* (山東星源礦山設備集團有限公司) as the 5th defendant and Mr. Li Jian (李建) as the 6th defendant by the Jinan Court. The 4th to 6th defendant was ordered by the Jinan Court to be responsible to guarantee all of the liability under the Total Charges.

The Company would like to inform its shareholders and the investing public that to the best knowledge of the Directors, based on the information available as at the date hereof, the Board is of the view that any obligation of Jining Gangning arising from the Judgment should have no adverse material financial impact on the Company and its consolidated subsidiaries. The Company will publish further announcements to update its shareholders and the public investors the status of the Lawsuit, if any, as and when appropriate.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

Trading in the Shares on the Stock Exchange has been suspended since Tuesday, 3 December 2013 and will remain suspended until further notice.

By Order of the Board
Long Success International (Holdings) Limited
Hui Ngai Hon, Edward
Director

Hong Kong, 14 October 2015

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Kaneko Hiroshi and Mr. Hui Ngai Hon, Edward; and three independent non-executive Directors, namely Mr. Yau Paul, Mr. Wong Ka Shing and Ms. Leung Shuk Lan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the Company website at www.long-success.com.