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## **MERDEKA MOBILE GROUP LIMITED**

**(萬德移動集團有限公司\*)**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8163)

### **REDUCTION OF THE PROMISSORY NOTE**

Reference is made to (i) the circular dated 28 January 2014 (the “Circular”) of Merdeka Mobile Group Limited (the “Company”) in relation to, among other things, the Acquisition; (ii) the announcement of the Company dated 4 April 2014 (the “Announcement”) in relation to the completion of the Acquisition and the issuance of the Promissory Note. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as defined in the Circular and the Announcement.

The board of directors (the “Board”) of the Company would like to inform the Shareholders that on 3 November 2015, the Company reduced HK\$5,024,414 from the outstanding amount payable to Hero Win Development Limited, the holder of the Promissory Note, on redemption of the Promissory Note pursuant to the Acquisition Agreement and in the manner as described therein the Circular.

As mentioned in the Company’s interim report dated 6 August 2015, the auditors of the Company has confirmed by a Guarantee Certificate that, the recorded actual profit before taxation and before extraordinary items of the Ever Hero Group was HK\$2,975,586, and thus, was failed to meet the 2014 profit guarantee which is due to the unexpected market conditions in 2014 and the longer-than-expected project cycle of the customers as well as facing keen market competition.

*\* for identification purposes only*

As the profit guarantee has not been met, the amount payable by the Purchaser on redemption of the Promissory Note shall be reduced on a dollar for dollar basis by the amount for HK\$5,024,414 for the year ended 31 December 2014. Accordingly, as at the date of this announcement, approximately HK\$23,575,586 of the Promissory Note remain outstanding.

By Order of the Board of  
**MERDEKA MOBILE GROUP LIMITED**  
**Cheung Wai Yin, Wilson**  
*Chairman and Chief Executive Officer*

Hong Kong, 3 November 2015

As at the date of this announcement, the Directors are:

*Executive Directors:*

Mr. Cheung Wai Yin, Wilson (*Chairman and Chief Executive Officer*)

Mr. Lau Chi Yan, Pierre (*Managing Director*)

*Non-executive Director:*

Mr. Wong Chi Man

*Independent Non-executive Directors:*

Ms. Yeung Mo Sheung, Ann

Mr. Ng Kay Kwok

Mr. Yip Kat Kong, Kenneth

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Listed Company Information" page for at least seven days from the day of its publication and posting and will be published and remains on the website of the Company at <http://www.merdeka.com.hk>.*