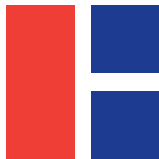


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ICO GROUP LIMITED

揚科集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8140)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by ICO Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Directors**”) of the Company announces that the Company is from time to time exploring business opportunities and has received expressions of interest from third parties regarding business cooperations with the Group on IT projects. Recently, the Company has been exploring a possible business cooperation with a third party, which is based in Beijing, principally engaged in the marketing and distribution services business and would like to promote its mobile application system for online to offline (“**O2O**”) e-commerce platforms. The Company intends to participate in leveraging on developments in mobile O2O technologies, such as mobile payment security systems, logistic and tracking systems, etc.

Up to the date of this announcement, the discussion regarding the business cooperation remains preliminary and no formal proposal has been put forward by the third party to the Company and no legally binding agreements or contracts relating to such business cooperation have been entered into by the Company or any of its subsidiaries. The outcome of any discussion on such business cooperation is not known and in the event that any agreements or contracts regarding the possible business cooperation with the aforementioned third party are reached, the Company will comply with the relevant requirements of the Rules Governing the Listing of Securities on Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

* For identification purpose only

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
ICO Group Limited
Yong Man Kin
Chairman and Executive Director

Hong Kong, 24 November 2015

As at the date of this announcement, the executive Directors are Mr. Lee Cheong Yuen and Mr. Yong Man Kin; the non-executive Directors are Mr. Chan Kwok Pui and Mr. Tam Kwok Wah; and the independent non-executive Directors are Dr. Chan Mee Yee, Dr. Chow Kam Pui and Ms. Kam Man Yi Margaret.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Company Announcements" page for at least seven days from the date of its posting. This announcement will also be published on the Company's website at www.ico.com.hk.