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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

**FURTHER ANNOUNCEMENT
IN RELATION TO THE ACQUISITION OF 100% EQUITY INTEREST
IN A SUBSIDIARY OF ASIA TELEVISION:
RECOURSE LETTER FOR TERMINATION OF THE EQUITY
TRANSFER AGREEMENT AND REPAYMENT OF INITIAL PAYMENT**

The announcement is made by China Trends Holdings Limited (the “**Company**”) pursuant to the Rule 17.10(2) of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on the Growth Enterprise Market of The Stock Exchange of the Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement dated 8 November 2015 (the “**Announcement**”) in relation to the entering into of an Equity Transfer Agreement in which Asia Television and the Company agreed to transfer 100% equity interest in a subsidiary of Asia Television. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

On 9 November 2015, the Company made an initial payment of HK\$3 million to Asia Television pursuant to the Equity Transfer Agreement.

Despite repeated requests and demands from the Company, Asia Television failed to perform

its obligations under the Equity Transfer Agreement, including the transfer of 100% equity interest in the Target Company to the Company and the copyrights of Asia Television's own programs to the Target Company. Any such failure constituted a repudiatory breach of the Equity Transfer Agreement by Asia Television.

The Board wishes to announce that on 12 February 2016, the Company through its solicitors issued a letter to Asia Television (i) accepting its repudiatory breach of the Equity Transfer Agreement thereby resulting in the termination of the Equity Transfer Agreement and (ii) without prejudice to the other rights of the Company, demanding repayment of the initial payment of HK\$3 million under the Equity Transfer Agreement.

The Company will make further announcement as appropriate in relation to the progress of the above matters.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 14 February 2016

As at the date of this announcement, the executive directors of the Company are Mr. Xiang Xin (Co-Chairman), Ms. Zhong Keying and Mr. Wang Jianjun; the non-executive directors are Mr. Sun Kuan Chi, Mr. Xin Luo Lin, Ms. Chen Jiajing (Co-Chairman), Ms. Jiang Linlin and Mr. Wang Wei; the independent non-executive directors are Mr. Zang Zhan Liang, Ms. An Jing, Mr. Chen Yicheng and Mr. Kwai Sze Kit. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.