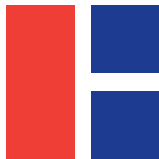


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ICO GROUP LIMITED

揚科集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8140)

Voluntary Announcement

Unusual Price and Trading Volume Movements

The board (the “**Board**”) of directors (the “**Directors**”) of ICO Group Limited (the “**Company**”) has noted the recent unusual movement in the price and trading volume of the shares of the Company. Having made such enquiry, the Board confirms that, other than a negotiation on a memorandum of understanding in relation to a potential acquisition of an online to offline e-commerce platforms business, the Company maintains normal operation and it is not aware of any reasons for such fluctuation in the price and trading volume movements of the shares of the Company or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Company will make a further announcement in the event the memorandum of understanding is entered into. This announcement is made by the order of the Board of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board of
ICO Group Limited
Yong Man Kin
Chairman and Executive Director

Hong Kong, 3 March 2016

* *For identification purpose only*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

As at the date of this announcement, the executive Directors are Mr. Lee Cheong Yuen and Mr. Yong Man Kin; the non-executive Directors are Mr. Chan Kwok Pui and Mr. Tam Kwok Wah; and the independent non-executive Directors are Dr. Chan Mee Yee, Dr. Chow Kam Pui and Ms. Kam Man Yi Margaret.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Company Announcements" page for at least seven days from the date of its posting. This announcement will also be published on the Company's website at www.ico.com.hk.