

APPENDIX II

UNAUDITED PRO FORMA FINANCIAL INFORMATION

The information set forth in this appendix does not form part of the Accountant's Report prepared by BDO Limited, Certified Public Accountants, Hong Kong, the reporting accountant of the Company, as set forth in Appendix [I] to this document, and is included herein for illustrative purposes only. The unaudited pro forma financial information should be read in conjunction with the section headed "Financial Information" in this document and the Accountant's Report set forth in Appendix [I] to this document.

(A) UNAUDITED PRO FORMA STATEMENT OF ADJUSTED COMBINED NET TANGIBLE ASSETS OF THE GROUP

The following unaudited pro forma statement of adjusted combined net tangible assets of the Group prepared in accordance with paragraph 7.31 of the GEM Listing Rules and Accounting Guideline 7 "Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars" issued by the Hong Kong Institute of Certified Public Accountants is for illustrative purpose only, and is set out herein to provide the prospective investors with further illustrative financial information about how the [REDACTED] might have affected the combined net tangible assets of the Group attributable to owners of the Company after the completion of the [REDACTED] as if the [REDACTED] had taken place on 30 September 2015. Because of its hypothetical nature, this unaudited pro forma statement of adjusted combined net tangible assets of the Group may not give a true picture of the financial position of the Group had the [REDACTED] been completed on 30 September 2015 or at any future dates.

	Combined net tangible assets of the Group attributable to owners of the Company as at 30 September 2015	Estimated net proceeds from the [REDACTED]	Unaudited pro forma adjusted combined net tangible assets of the Group attributable to owners of the Company	Unaudited pro forma adjusted combined net tangible assets per Share
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$</i>
	<i>(Note 1)</i>	<i>(Note 2)</i>		<i>(Note 3)</i>
Based on [REDACTED] of HK\$[REDACTED] per [REDACTED]	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>
Based on [REDACTED] of HK\$[REDACTED] per [REDACTED]	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>

Notes:

- [The combined net tangible assets of the Group attributable to owners of the Company as at 30 September 2015 are based on the audited combined net assets of the Group attributable to owners of the Company as at 30 September 2015 of HK\$[27,966,000] as shown in the Accountant's Report set out in Appendix I to this document.]
- [The estimated net proceeds from the [REDACTED] are based on [REDACTED] [REDACTED] and the [REDACTED] of lower limit and upper limit of HK\$[REDACTED] and HK\$[REDACTED] per [REDACTED], respectively, after deduction of the underwriting fees and related expenses payable and borne by the Company which have not been reflected in combined net tangible assets of the Group as at 30 September 2015. No account has been taken of any Share which may be issued upon the exercise of any option that may be granted under the Share Option Scheme.]

APPENDIX II

UNAUDITED PRO FORMA FINANCIAL INFORMATION

3. The unaudited pro forma adjusted combined net tangible assets per Share is calculated based on [REDACTED] Shares in issue immediately following the completion of the [REDACTED] and the Capitalisation Issue, without taking into account of any Share which may be issued pursuant to the exercise of any option that may be granted under the Share Option Scheme or any Share which may be allotted and issued or repurchased by the Company pursuant to the general mandates for the allotment and issue or repurchases of Shares referred to in Appendix V to this document.
4. No adjustment has been made to the unaudited pro forma adjusted combined net tangible assets of the Group attributable to owners of the Company to reflect any trading results or other transactions of the Group entered into subsequent to 30 September 2015, including, among others, the special dividend of approximately HK\$[36] million to be declared in [March 2016] before the [REDACTED] to partly settle against the net outstanding amounts due from related companies and a director who is also shareholder of the Company using the then distributable reserve prior to [REDACTED], which is not considered as an integral part of the [REDACTED].

Had the special dividend of approximately HK\$[36] million been taken into account, the unaudited pro forma adjusted combined net tangible assets of the Group attributable to owners of the Company would be decreased by the same amount, and the unaudited pro forma adjusted combined net assets per Share would be decreased by HK\$[REDACTED] based on [REDACTED] Shares as mentioned in Note 3 above.

APPENDIX II

UNAUDITED PRO FORMA FINANCIAL INFORMATION

(B) REPORT ON UNAUDITED PRO FORMA FINANCIAL INFORMATION

[The following is the text of a report, prepared for inclusion in this document, received from the reporting accountant of the Company, BDO Limited, Certified Public Accountants, Hong Kong, in relation to the Group’s unaudited pro forma financial information.]

[REDACTED]

APPENDIX II

UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]

APPENDIX II

UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]