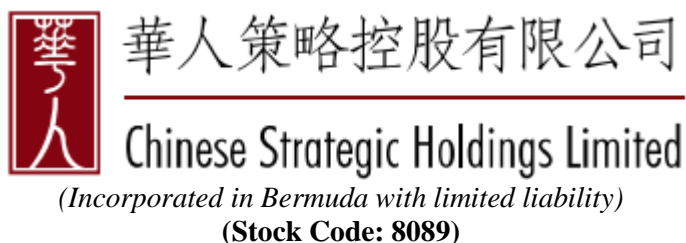


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**SUPPLEMENTAL PLACING AGREEMENT
IN RELATION TO
PLACING OF CONVERTIBLE BONDS
UNDER SPECIFIC MANDATE AND
PLACING OF OPTIONS TO SUBSCRIBE FURTHER
CONVERTIBLE BONDS UNDER SPECIFIC MANDATE**

Reference is made to the announcement of Chinese Strategic Holdings Limited (the “**Company**”) (the “**Announcement**”) dated 2 March 2016 in relation to, among other things, the Placing. Unless otherwise defined, words and expressions used herein shall have the same meanings as those defined in the Announcement.

On 31 March 2016 (after trading hours), the Company and the Placing Agent entered into a supplemental placing agreement (the “**Supplemental Placing Agreement**”) to revise and supplement certain terms of the Placing Agreement in such manner as set out below.

SGM

Pursuant to the Supplemental Placing Agreement, SGM shall refer to “*the special general meeting of the Company at which the Specific Mandate (as defined below) is approved by the Shareholders*”.

Specific Mandate

Pursuant to the Supplemental Placing Agreement, the specific mandate (the “**Specific Mandate**”) shall refer to “*the specific mandate granted to the Directors at the SGM to allot, issue and deal with not more than 2,000,000,000 conversion Shares in aggregate*”.

First CB Placing Period

Pursuant to the Supplemental Placing Agreement, the definition of the First CB Placing Period shall be revised to read as “*the period for the First CB Placing which shall commence on the SGM Date (defined as the Business Day which immediately follows the date of the SGM) and end at 5:00 p.m. on the day falling on the expiration of one month thereafter and if such day is not a Business Day, then on the next Business Day which immediately follows (both days inclusive), or such later time and date as the Parties may otherwise agree in writing, unless terminated earlier pursuant to the terms of the Placing Agreement*”.

First CB Placing Completion Date

Pursuant to the Supplemental Placing Agreement, the definition of the First CB Placing Completion Date shall be revised to read as “*the date of completion of a Tranche in the First CB Placing, but no First CB Placing Completion Date shall be earlier than the Specific Date*”.

Option Placing Period

Pursuant to the Supplemental Placing Agreement, the definition of the Option Placing Period shall be revised to read as “*the period for Option Placing which shall commence on the SGM Date and end at 5:00 p.m. on the day falling on the expiration of two months thereafter and if such day is not a Business Day, then on the next Business Day which immediately follows (both days inclusive), or such later time and date as the Parties may otherwise agree in writing, unless terminated earlier pursuant to the terms of the Placing Agreement*”.

Save for the abovementioned, all other major terms and conditions of the Placing Agreement remain unchanged.

By Order of the Board
Chinese Strategic Holdings Limited
Lam Kwok Hing Wilfred
Chairman and Executive Director

Hong Kong, 31 March 2016

As at the date hereof, the Company’s executive Directors are Mr. Lam Kwok Hing Wilfred, J.P., (Chairman), Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; and the independent non-executive Directors are Ms. Yuen Wai Man, Mr. Wang Chin Mong and Mr. Chow Fu Kit Edward.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and that there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least 7 days and the Company website at www.chinesestrategic.com from the date of its publication.