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(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8215)

DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE

PROVISION OF FINANCIAL ASSISTANCE

The Board is pleased to announce that on 1 April 2016, the Loan Agreement was entered into between First Credit, an indirect wholly-owned subsidiary of the Company as lender, and Customer A as borrower. Pursuant to the Loan Agreement, First Credit has agreed to grant a secured loan in the amount of HK\$11 million to Customer A for a term of 20 years.

GEM LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the aggregate amount of financial assistance granted to Customer A within the period of 12 months immediately preceding to the date of the Loan Agreement was more than 5% but less than 25%, the secured loan granted under the Loan Agreement constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and is therefore subject to the reporting and announcement requirements under the GEM Listing Rules.

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Summarised below are the principal terms of the Loan Agreement.

THE LOAN AGREEMENT

Date of the Loan Agreement : 1 April 2016

Lender	:	First Credit
Borrower	:	Customer A
Principal	:	HK\$11 million
Interest rate	:	13.75% per annum (8.5% per annum above the Company's Best Lending Rate)
Term	:	20 years commencing from the Effective Date
Security	:	A first legal charge/mortgage in respect of a property located in Hong Kong with a valuation conducted by an independent property valuer on 24 March 2016 with an amount of HK\$14 million
Repayment	:	Customer A shall repay the installments of the loan on a monthly basis
Prepayment	:	Customer A may at any time repay the principal amount of the secured loan and the accrued interests in full by giving prior written notice before the loan maturity
Purpose	:	For personal use

FUNDING OF THE LOAN

The Group will finance the loan with its internal resources.

INFORMATION ON CUSTOMER A

Customer A is an individual. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, Customer A is an Independent Third Party and not connected with the Group.

INFORMATION ON THE GROUP AND THE LENDER

The Group is a money lender licensed in Hong Kong under the provisions of the Money Lenders Ordinance. The Group conducts money lending business solely in Hong Kong through the provision of unsecured loans and secured loans to customers, including individual, corporations and foreign domestic workers. The lender is an indirect wholly-owned subsidiary of the Company.

REASONS FOR THE LOAN AGREEMENT

Taking into account the principal activities of the Group, the grant of the secured loan to Customer A is in the ordinary and usual course of business of the Group on normal commercial terms within the meaning of the GEM Listing Rules.

The terms of the Loan Agreement are negotiated on an arm's length basis between First Credit and Customer A. The Directors consider that the granting of the subject loan is a financial assistance provided by the Company on normal commercial terms within the meaning of the GEM Listing Rules. The Directors are of the view that the terms of the Loan Agreement are entered into on normal commercial terms based on the Company's credit policy. Taking into account the satisfactory financial background of the borrower and that a stable revenue and cashflow stream from the interest income is expected, the Directors consider that the entering into of the Loan Agreement is fair and reasonable and in the interests of the Company and its shareholders as a whole.

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DEFINITIONS

In this announcement, the following expressions have the following meanings:

“Best Lending Rate”	as determined from time to time by the Company at its absolute discretion
“Board”	the board of Directors
“Company”	First Credit Finance Group Limited, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability, the shares of which are listed on GEM
“Customer A”	a borrower being an individual and an Independent Third Party

“Director(s)”	the directors of the Company
“Effective Date”	the effective date of the Loan Agreement
“First Credit”	First Credit Limited, a limited liability company incorporated in Hong Kong and an indirect wholly-owned subsidiary of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM, as amended from time to time
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	person(s) who or company(ies) together with its/their ultimate beneficial owner(s) which, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, is/are third party(ies) independent of the Company and its connected person(s)
“Loan Agreement”	the loan agreement dated 1 April 2016 entered into between First Credit and Customer A in respect of a secured loan in the amount of HK\$11 million
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
First Credit Finance Group Limited
Tsang Yan Kwong
Chief Executive Officer and Executive Director

Hong Kong, 1 April 2016

As at the date of this announcement, the Board comprises Mr. Sin Kwok Lam (Chairman), Mr. Tsang Yan Kwong (Chief Executive Officer), Mr. Leung Wai Hung and Ms. Ho Siu Man as executive Directors; Ms. Chan Lai Yee as non-executive Director; and Mr. Lee Kin Fai, Mr. Tai Man Hin Tony and Mr. Yu Wan Hei as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the ‘Latest Company Announcements’ page for at least 7 days from the date of its posting. This announcement will also be published and remains on the Company’s website at www.firstcredit.com.hk.