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ACROSSASIA LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8061)

OVERSEAS REGULATORY ANNOUNCEMENT

The following is a translation of an announcement of PT First Media Tbk (a subsidiary of AcrossAsia Limited ("AcrossAsia") listed on the Indonesia Stock Exchange in which AcrossAsia has an approximately 55.1% interest) published on the Indonesia Stock Exchange.

Hong Kong, 8th July, 2016

"	Letter No.	090/DIR/VII/2016
	Company Name	First Media Tbk
	Stock Code	KBLV
	Attachment	1
Subject		Disclosure of Information That Should be Known by the Public – Disclosure of Material Information or Fact

The Company/Issuer submits the following information:

On 1 July 2016, the Company experienced an event/received information/material fact, namely:

- O Merger or Consolidation of business enterprises
- O Purchase of Shares
- O Formation of Joint Venture
- O Stock Splits
- O Dividend Stocks
- O Revenues from Its Extraordinary Dividends
- O Acquisition or Loss of Contracts Important
- O Product or New Invention Means
- O Changes in Control or Important Changes in Management
- O Repurchase announcements or Payment of Debt Securities
- O Additional sales of securities to the Society or the Materials on limited numbers
- O Purchasing or Selling Assets The Material Losses
- O Labor disputes are relatively important
- O Employees strike
- O Important Legal claims against the Company, and or Directors And Commissioners
- O Filing of the Company's Offer to Purchase Other
- O Replacement of Trustee
- O Changes in the Company Fiscal Year
- O Development of the Debt Restructuring
- O Fire Production Facilities
- O Catastrophe
- O Cessation Some or All of the Company's operating activities and / or subsidiaries and / or Business Segment as Business considerations
- O Main Products or experiencing freezing conditions Potential Causes Freezing Main Products
- O Statement Disadvantaged Pay Loan Interest and / or Principal
- O Received a Default Notice of Creditors
- O Revocation of Permit Part or All
- O The addition of Business Unit
- O Establishment of a New Subsidiary or Associated Companies
- O Changes in Use of Proceeds from Public Offering of which has been Specified in Prospectus
- O Company holiday

• Others:

- Disclosure of Material Information or Fact

The impact of events, information or facts are important to the Company as follows:

Impact on Operational Activities:

-

Impact on the Company's financial condition and financial projections:

-

Impact of Law:

-

Impact on the Company's business continuity:

The Credit Facility that gain by the Company in order to finance working capital of the Company and to promote and to develop business activities of the Company.

Name of Sender	Harianda Noerlan
Position	Corporate Secretary
Date and Time	1 July 2016 17:01:05
Attachment	20160701 KBLV - 090DIR - KIpdf

This document is an official document of First Media Tbk which does not require a signature since it is electronically generated by the electronic reporting system. First Media Tbk takes full responsibility for the information contained in this document.

No. : 090/DIR/VII/2016 Jakarta, 1 July 2016

Enclosure : -

Regarding : Disclosure of Material Information or Fact

To:

Chief Executive of the Securities and Exchange Commission Financial Services Authority ("OJK")

Gedung Sumitro Djojohadikusumo Jalan Lapangan Banteng Timur No. 2-4 Jakarta 10710

Dear Sir,

We, hereby, for and on behalf of the Company, would like to disclose the Material Information or Fact as follows:

Name of Issuer : PT First Media Tbk

Field of Business : Telecommunication and Content Provider

Telephone : 021 – 527 8811 Facsimile : 021 – 527 8833

Electronic mail address (e-mail) : <u>corporate.secretary@firstmedia.com</u>

1.	Date of transaction	1 July 2016
2.	Type of Material Information or Fact	The credit facility by the Company from financial institutions which jointly consisting of: (i) Credit Suisse AG, Singapore Branch; and (ii) PT Bank BNP Paribas Indonesia ("Financial Institutions)
3.	Details of Material Information or Fact	• The Company has signed Credit Agreement by and between: (i) PT First Media Tbk; (ii) Credit Suisse AG, Singapore Branch and PT Bank BNP Paribas Indonesia as Mandated Lead Arrangers and Bookrunners; (iii) Financial Institutions; (iv)Credit Suisse AG, Singapore Branch as Facility Agent; (v) Credit Suisse AG, Singapore Branch as Security Agent; and (vi) PT Bank BNP Paribas Indonesia as Account Bank, on 1 July 2016 ("Credit Agreement"), which based on the Credit Agreement, Financial Institutions together agreed to give credit facility to the Company with a total value of all USD60,000,000 (sixty million dollars united states) ("Credit Facility")
		 The purposes of the Credit Facility are: To pay all administrative costs that must be paid by the company based on a Credit Agreement; as a reserve fund will be reserve into debt service reserve account (DSRA); and as working capital funding the Company and for other purposes in general. The term of the loan is 48 (forty eight) months effective as per the utilization of loan. To ensure the payment of Credit Facility that receive by the Company, so the Company mortgaged some of its shares in PT Link Net Tbk and in its subsidaries company.

4.	The impact of such material information or fact to operational activity, law, financial condition, or the business continuity of the Issuer	The Credit Facility that gain by the Company in order to finance working capital of the Company and to promote and to develop business activities of the Company.
5.	Other information	The Company's Board of Commisioners and Board of Directors, collectively or individually, take full responsibility on the truth of all information contained in this disclosure letter and confirm that after conduct sufficient examination, and as far as their knowledge and belief, all information contained herein are true and there are no other important or relevant information which have not been disclosed and therefore will cause information contained herein become incorrect and/or misleading.

Thank you for your kind attention.

PT First Media Tbk

For and on behalf of Board of Directors

Maria Clarissa F. Joesoep Director <u>Irwan Djaja</u> Vice President Director

CC:

Board of Directors of PT Indonesia Stock Exchange"

This announcement, for which the Directors of AcrossAsia (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM and Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "GEM") of the Stock Exchange for the purpose of giving information with regard to AcrossAsia. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on AcrossAsia's website at www.across-asia.com.