

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INSIDE INFORMATION

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on announcement of First Media on the Indonesia Stock Exchange website dated 1 July 2016, it appears that on 1 July 2016, First Media has signed a Credit Agreement by and between: (i) First Media; (ii) Credit Suisse and BNP Paribas as Mandated Lead Arrangers and Bookrunners; (iii) Financial Institutions; (iv) Credit Suisse as Facility Agent; (v) Credit Suisse as Security Agent; and (vi) BNP Paribas as Account Bank ("**Credit Agreement**") wherein Credit Suisse and BNP Paribas jointly agreed to grant to First Media a total credit facility of US\$60 million ("**Credit Facility**") subject to the terms and conditions contained in the Credit Agreement.

By way of security for the Credit Facility, First Media has mortgaged some of its shares in Link Net and its subsidiaries ("**Security**"). The Credit Agreement and Security are collectively referred to as "**Transaction**".

The announcement of First Media states amongst others, that the purpose of the Credit Facility are to pay all administrative costs that is payable by First Media pursuant to the Credit Agreement, as reserve fund for debt service reserve account, working capital funding and other general purposes of First Media. The term of the Credit Facility is 48 months.

Based on limited information currently available to the Company, and upon initial calculations, the Board is of the view that the Transaction may constitute notifiable transaction(s). Currently, the Board is making inquiries and ascertaining information from First Media via the Receivers, regarding the Transaction and the Company will, if necessary, make further announcement(s) in compliance with GEM Listing Rules after receiving the requested information and documents from First Media and/or the Receivers with respect to the Transaction.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on announcement of First Media on the Indonesia Stock Exchange website dated 1 July 2016, it appears that on 1 July 2016, First Media has signed a Credit Agreement by and between: (i) First Media; (ii) Credit Suisse and BNP Paribas as Mandated Lead Arrangers and Bookrunners; (iii) Financial Institutions; (iv) Credit Suisse as Facility Agent; (v) Credit Suisse as Security Agent; and (vi) BNP Paribas as Account Bank ("**Credit Agreement**") wherein Credit Suisse and BNP Paribas jointly agreed to grant to First Media a total credit facility of US\$60 million ("**Credit Facility**") subject to the terms and conditions contained in the Credit Agreement.

By way of security for the Credit Facility, First Media has mortgaged some of its shares in Link Net and its subsidiaries ("**Security**"). The Credit Agreement and Security are collectively referred to as "**Transaction**".

The announcement of First Media states amongst others, that the purpose of the Credit Facility are to pay all administrative costs that is payable by First Media pursuant to the Credit Agreement, as reserve fund for debt service reserve account, working capital funding and other general purposes of First Media. The term of the Credit Facility is 48 months.

Based on limited information currently available to the Company, and upon initial calculations, the Board is of the view that the Transaction may constitute notifiable transaction(s). Currently, the Board is making inquiries and ascertaining information from First Media via the Receivers, regarding the Transaction and the Company will, if necessary, make further announcement(s) in compliance with GEM Listing Rules after receiving the requested information and documents from First Media and/or the Receivers with respect to the Transaction.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

Definitions

"BNP Paribas"	PT Bank BNP Paribas Indonesia
"Board"	the Board of Directors of the Company
"Company"	AcrossAsia Limited, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the GEM
"Credit Suisse"	Credit Suisse AG, Singapore Branch
"Director(s)"	the director(s) of the Company
"Financial Institutions"	BNP Paribas and Credit Suisse
"First Media"	PT First Media Tbk, a company incorporated in Indonesia with limited liability, the shares of which are listed on the Indonesia Stock Exchange and a subsidiary of the Company
"GEM"	the Growth Enterprise Market of the Stock Exchange

“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Indonesia”	the Republic of Indonesia
“Indonesian Bankruptcy Order”	the bankruptcy order made by the Indonesian Court on 5 March 2013 against the Company and (amongst other things) appointing receivers pursuant to the Decision of Indonesian Order No. 64/PKPU/2012/P.N.NIAGA.JKT.PST
“Indonesian Court”	the Central Jakarta District/Administrative Court of Indonesia
“Indonesian Stock Exchange”	the Indonesia Stock Exchange (IDX), a stock exchange based in Jakarta, Indonesia
“Link Net”	PT Link Net Tbk, a company incorporated in Indonesia with limited liability, the shares of which are listed on the Indonesia Stock Exchange, an indirect subsidiary of the Company
“Receivers”	the three receivers appointed by the Indonesian Court at the time when the Indonesian Bankruptcy Order was made against the Company by the Indonesian court on 5 March 2013
“Stock Exchange”	the Stock Exchange of Hong Kong Limited

By Order of the Board
Albert Saychuan CHEOK
Chairman

Hong Kong, 8th July 2016

This announcement, for which the Directors (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on the Company’s website at www.across-asia.com.