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ACROSS ASIA LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8061)

INSIDE INFORMATION

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to an announcement of First Media on the Indonesia Stock Exchange website dated 30 June 2016 ("**First Media Announcement**"), 50,000,000 new shares of Internux were issued by Internux to MMM for subscription at Rp 5,000,000,000 (approximately HK\$2.94 million), and another 350,000,000 shares in Internux were issued by Internux to MMM for converting Internux's indebtedness to MMM in the amount of Rp 35,000,000,000 (approximately HK\$20.58 million) ("**Transaction**") in accordance with the Deed of Shareholders' Resolution Statement on Amendment to Internux' Articles of Association number 129 dated 24 June 2016 drawn up before Notary Andalia Farida, SH, MH, Notary in Jakarta.

The First Media Announcement also disclosed that, in accordance with a Letter of Statement of Internux dated 29 June 2016, MMM was planning to convert Internux indebtedness to MMM in the amount of Rp 362,600,000,000 (approximately HK\$213.25 million), in the form of share participation by MMM totalling to 3,626,000,000 shares in Internux, on or before 31 December 2016, in observance of the provisions of applicable laws and regulations ("**Transaction Plan**").

The First Media Announcement further states, amongst other things, that the consideration for First Media in conducting the Transaction and Transaction Plan is Rp 402,600,000,000 (approximately HK\$236.77 million). An English translation of the First Media Announcement is available in the Overseas Regulatory Announcement issued by the Company dated 20 July 2016.

Based on limited information currently available to the Company, and upon initial calculations, the Board is of the view that the Transaction and Transaction Plan may constitute notifiable transaction(s). The Board is making inquiries and ascertaining information from First Media via the Receivers, regarding the Transaction and the Transaction Plan and the Company will, if necessary, make further announcement(s) in compliance with GEM Listing Rules after receiving the requested information and documents from First Media and/or the Receivers with respect to the Transaction and the

Transaction Plan.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

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Definitions

"Board" the Board of Directors of the Company

“Company”	AcrossAsia Limited, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the GEM
“Director(s)”	the director(s) of the Company
“First Media”	PT First Media Tbk, a company incorporated in Indonesia with limited liability, the shares of which are listed on the Indonesia Stock Exchange and a subsidiary of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China
“Indonesia”	the Republic of Indonesia
“Indonesian Court”	the Central Jakarta District/Administrative Court of Indonesia
“Indonesian Stock Exchange”	the Indonesia Stock Exchange (IDX), a stock exchange based in Jakarta, Indonesia
“Internux”	PT Internux, a company incorporated in Indonesia with limited liability and an indirect subsidiary of First Media
“MMM”	PT Mitra Mandiri Mantap, a company incorporated in Indonesia with limited liability, a subsidiary of First Media
“Receivers”	the three receivers appointed by the Indonesian Court at the time when the Indonesian Bankruptcy Order was made against the Company by the Indonesian court on 5 March 2013
“Rp”	Indonesia Rupiah, the lawful currency of Indonesia
“Stock Exchange”	the Stock Exchange of Hong Kong Limited

By Order of the Board
Albert Saychuan CHEOK
Chairman

Hong Kong, 20th July 2016

This announcement, for which the Directors (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on the Company's website at www.across-asia.com.