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ACROSSASIA LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8061)

OVERSEAS REGULATORY ANNOUNCEMENT

The following is a translation of an announcement of PT Link Net Tbk (an indirect subsidiary of AcrossAsia Limited (“AcrossAsia”) listed on the Indonesia Stock Exchange in which AcrossAsia has an approximately 18.6% effective interest) published on the Indonesia Stock Exchange.

Hong Kong, 22nd July, 2016

Letter No	SB-070/CSL-LN/OJK/VII/16
Company Name	PT Link Net Tbk.
Stock Code	LINK
Attachment	1
Subject	The Report of Shares Buyback

The Company's report of Shares Buyback as follows:

Date of EGMS	:	15 April 2016
The maximum number permitted for Shares Buyback*	:	304,264,938
The maximum value of Shares Buyback	:	1,521,324,690,000
The maximum price of Shares Buyback*	:	5,000
The expiry date period of Shares Buyback	:	14 October 2017

*)the number and the price has been adjusted as corporate actions

Referring to the approval of EGMS above, the Company reported the implementation of shares buyback for the period 30 June 2016 as follows:

Date of Transaction	:	27 June 2016
The executor from Stock Exchange member	:	PT Ciptadana Sekuritas
Number of Shares Buyback	:	516,100
Average Share Price	:	4,046
The amount of funds that have been used	:	2,103,559,000

With the implementation of shares buyback of the Company, then the accumulation of shares buyback of the Company are as follows:

Number of Shares Buyback	:	516,100
Percentage number of shares buyback from the total of shares listed	:	0.0169
The amount of funds that have been used	:	2,103,559,000
Remaining funds of shares buyback	:	1,519,221,131,000

Sender	Maria Clarissa F. Joesoep
Position	Corporate Secretary
Date and Time	19 July 2016 21:22:08
Attachment	20160720 LN - SB-070 - Penyampaian Laporan Hasil Pelaksanaan Pembelian Kembali Saham.pdf

This document is an official document of PT Link Net Tbk. which does not require a signature since it is electronically generated by the electronic reporting system. PT Link Net Tbk. takes full responsibility for the information contained in this document.

No.: SB-070/CSL-LN/OJK/VII/16

Jakarta, 19 July, 2016

To:

Financial Services Authority

Attn.: Chief Executive of the Capital Market Supervisory

Gedung Sumitro Djojohadikusumo

Jalan Lapangan Banteng Timur No. 2-4

Jakarta 10710

**Subject : Submission of The Report of the Implementation of Shares Buyback
PT Link Net Tbk (the “Company”)**

Dear Madam,

To fulfill the regulatory requirements of Bapepam-LK No.XI.B.2, Appendix Decision of Chairman of Bapepam-LK No. Kep-105/BL/2010, dated 13 April 2010, regarding The Repurchase of Shares Issued by Issuer or Public Company (“**XI.B.2 Regulation**”), we hereby attach herewith The Report of the Implementation of Share Buyback of the Company for a period of up to 30 June 2016.

Please be informed accordingly and thank you for your attention.

Yours faithfully,

PT Link Net Tbk

For and behalf of Board of Directors

Maria Clarissa F. Joesoep

Corporate Secretary

Cc:

- Board of Directors of PT Indonesia Stock Exchange

REPORT OF THE IMPLEMENTATION OF SHARE BUYBACK

PT LINK NET TBK

DATE OF 24 TO 27 JUNE 2016

No	Date of Transaction	Number of Shares Buyback (Share)	Average Share Price (Rp)	Percentage number of shares buyback from the plan of total share buyback (%)	Remaining funds of shares buyback
1.	24 June 2016	113,300	4,030	0.0037	Rp1,519,221,131,000
2.	27 June 2016	402,800	4,065	0.0132	
	Total	516,100		0.0169	Rp1,519,221,131,000”

This announcement, for which the Directors of AcrossAsia (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM and Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange for the purpose of giving information with regard to AcrossAsia. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on AcrossAsia’s website at www.across-asia.com.