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INSIDE INFORMATION

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the overseas regulatory announcements of the Company dated 10 March 2016, 11 March 2016, 21 April 2016 and 22 July 2016, and the inside information announcement of the Company dated 11 March 2016.

On 19 July 2016, Link Net published an announcement on the Indonesia Stock Exchange website reporting on the implementation of Shares Buyback for the period up to 30 June 2016. An English translation of the announcement is available in the Company's Overseas Regulatory Announcement dated 22 July 2016.

As the Company has approximately 18.6% effective interest in Link Net, based on limited information currently available to the Company and upon initial calculations, the Board is of the view that, the Shares Buyback may constitute a notifiable transaction under the GEM Listing Rules.

The Board is making inquiries to Link Net via the Receivers regarding the Shares Buyback and the Company will, if necessary, make further announcement(s) in compliance with GEM Listing Rules after receiving the requested information and documents from Link Net and/or the Receivers with respect to the Shares Buyback.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

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Definitions

Order"

"Board"	the Board of Directors of the Company
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"Company" AcrossAsia Limited, a company incorporated in the

Cayman Islands with limited liability and the shares of

which are listed on the GEM

"Director(s)" the director(s) of the Company

"GEM" the Growth Enterprise Market of the Stock Exchange

"GEM Listing Rules" the Rules Governing the Listing of Securities on GEM

"Group" the Company and its subsidiaries

"Hong Kong" the Hong Kong Special Administrative Region of the

People's Republic of China

"Indonesia" the Republic of Indonesia

"Indonesian Bankruptcy the bankruptcy order made by the Indonesian Court on 5

> March 2013 against the Company and (amongst other things) appointing receivers pursuant to the Decision of

Indonesian Order No.64/PKPU/2012/P.N.NIAGA.JKT.PST

"Indonesian Court" the Central Jakarta District/Administrative Court of

Indonesia

the Indonesia Stock Exchange (IDX), a stock exchange "Indonesian Stock Exchange"

based in Jakarta, Indonesia

"Link Net" PT Link Net Tbk, a company incorporated in Indonesia with

limited liability, the shares of which are listed on the

Indonesia Stock Exchange and an indirect subsidiary of the

Company

"Receivers" the three receivers appointed by the Indonesian Court at the

time when the Indonesian Bankruptcy Order was made against the Company by the Indonesian Court on 5 March

2013

"Rp" Indonesia Rupiah, the lawful currency of Indonesia

"Shares Buyback" Link Net's repurchase of up to a maximum of 10% of the

issued and paid up shares of Link Net or up to a maximum of 304,264,938 shares of Link Net listed on the Indonesia Stock Exchange as approved by the shareholders of Link Net at its Annual General Meeting held on 15 April 2016

"Stock Exchange" the Stock Exchange of Hong Kong Limited

By Order of the Board **Albert Saychuan CHEOK** *Chairman*

Hong Kong, 22 July 2016

This announcement, for which the Directors (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on the Company's website at www.across-asia.com.