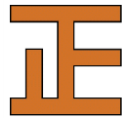


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Ching Lee Holdings Limited

正利控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8318)

POSITIVE PROFIT ALERT

This announcement is made by Ching Lee Holdings Limited (the “Company”), and together with its subsidiaries, the (“Group”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to record a significant increase in its consolidated profit attributable to owners of the Company for the three months ended 30 June 2016 (the “Relevant Period”) as compared with that for the three months ended 30 June 2015, such increase was mainly due to the fact that more on-going projects performed by the Group in the Relevant Period, contributing more revenues.

The information in this announcement is only based on a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group for the Relevant Period prepared by the management of the Company, and such information has not been audited by the Company’s independent auditors. Shareholders of the Company and potential investors are advised to read carefully the details of the results announcement of the Group for the Relevant Period, which is expected to be published in early of August 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Hong Kong, 25 July 2016

By order of the Board
Ching Lee Holdings Limited
Mr. NG Choi Wah
Chairman

As at the date of this announcement, the executive Directors are Mr. Ng Choi Wah, Mr. Lui Yiu Wing and Mr. Lam Ka Fai, and the independent non-executive Directors are Dr. Wai Wing Hong Onyx, Mr. Tong Hin Sum Paul and Mr. Chau Kam Wing Donald.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.chingleeholdings.com.