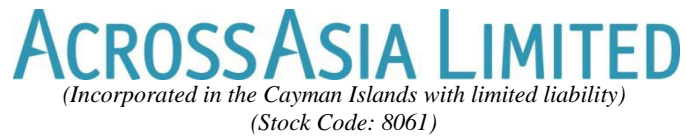


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## **OVERSEAS REGULATORY ANNOUNCEMENT**

The following is a translation of an announcement of PT First Media Tbk (a subsidiary of AcrossAsia Limited (“AcrossAsia”) listed on the Indonesia Stock Exchange in which AcrossAsia has an approximately 55.1% interest) published on the Indonesia Stock Exchange.

Hong Kong, 2nd August, 2016

|              |  |
|--------------|--|
| Letter No.   | SB-038/CSL/LKTT/VII/32016  |
| Company Name | First Media Tbk  |
| Stock Code   | KBLV   |
| Attachment   | 1  |
| Subject      | Proof of Advertisement Submission of Information of Interim Financial Statements |

The Company/Issuer herewith conveys the proof of advertisement on the Information of the Interim Financial Statements that has been advertised in the printed media:

| <b>Information</b>                    | <b>Name of Print Media</b> | <b>Date of Publication</b> |
|---------------------------------------|----------------------------|----------------------------|
| Interim Financial Statements for 2016 | Investor Daily             | 29th July, 2016            |

|                |  |
|----------------|--|
| Name of Sender | Harianda Noerlan                                   |
| Position       | Corporate Secretary                                |
| Date and Time  | 29 July 2016 16:23:07                              |
| Attachment     | 20160729 KBLV - InvestorDaily - LKTT (30Jun16).pdf |

This document is an official document of First Media Tbk which does not require a signature since it is electronically generated by the electronic reporting system. First Media Tbk takes full responsibility for the information contained in this document.

**PT FIRST MEDIA Tbk AND SUBSIDIARIES**  
**INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**As of June 30, 2016 (Unaudited) and December 31, 2015**  
**(Expressed in Millions of Rupiah, unless otherwise stated)**

Gedung Berita Satu Plaza, Lantai 4  
 Jl. Jend. Gatot Subroto Kav. 35-36  
 Jakarta - 12950  
 Tel: (21) 5577-7755 Fax: (21) 55577-7373

| <b>ASSETS</b>                              | <b>June 30, 2016</b> | <b>December 31, 2015</b> |
|--|----------------------|--------------------------|
| <b>CURRENT ASSETS</b>                      |                      |                          |
| Cash and cash equivalents                  | 50,320               | 80,463                   |
| Trade receivables - net                    |                      |                          |
| Third parties                              | 99,821               | 89,339                   |
| Related parties                            | 29,421               | 12,169                   |
| Other current financial assets             | 229,294              | 264,974                  |
| Inventories                                | 102,809              | 113,486                  |
| Prepaid taxes                              | 406,408              | 344,207                  |
| Prepaid expenses                           | 223,818              | 301,571                  |
| <b>TOTAL CURRENT ASSETS</b>                | <b>1,141,891</b>     | <b>1,206,209</b>         |
| <b>NON-CURRENT ASSETS</b>                  |                      |                          |
| Non-trade receivables from related parties | 618,060              | 646,826                  |
| Other non-current financial assets         | 182,074              | 172,315                  |
| Investment in associates                   | 6,555,462            | 6,417,995                |
| Property, plant and equipment              | 2,837,961            | 2,806,231                |
| Intangible assets                          | 1,016,777            | 1,193,764                |
| Customer acquisition costs                 | 31,877               | 128,491                  |
| Long-term prepayment                       | 107,428              | 136,465                  |
| Advances                                   | 167,864              | 144,603                  |
| Deferred tax assets                        | 1,004,319            | 827,656                  |
| Other non-current assets                   | 32,872               | 31,433                   |
| <b>TOTAL NON-CURRENT ASSETS</b>            | <b>12,554,694</b>    | <b>12,505,779</b>        |
| <b>TOTAL ASSETS</b>                        | <b>13,696,585</b>    | <b>13,711,988</b>        |

**PT FIRST MEDIA Tbk AND SUBSIDIARIES**  
**INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (Continued)**  
**As of June 30, 2016 (Unaudited) and December 31, 2015**  
**(Expressed in Millions of Rupiah, unless otherwise stated)**

| <b>LIABILITIES AND EQUITY</b>                                   | <b>June 30, 2016</b> | <b>December 31, 2015</b> |
|---|----------------------|--------------------------|
| <b>LIABILITIES</b>  |                      |                          |
| <b>CURRENT LIABILITIES</b>                                      |                      |                          |
| Trade payables  |                      |                          |
| Third parties   | 1,000,646            | 974,040                  |
| Related parties   | 128,286              | 97,248                   |
| Accrued expenses  | 670,899              | 470,584                  |
| Taxes payable   | 29,803               | 11,419                   |
| Short-term employee benefit liabilities                         | 10,306               | 8,469                    |
| Current portion of long-term debts :                            |                      |                          |
| Long-term borrowing from banks and other financial institutions | 1,307,216            | 690,309                  |
| Obligations under finance lease                                 | 165,860              | 113,869                  |
| Other current financial liabilities                             | 474,729              | 370,773                  |
| Short-term loan   | 479,354              | 327,205                  |
| Other current liabilities                                       | 47,148               | 57,839                   |
| <b>TOTAL CURRENT LIABILITIES</b>                                | <b>4,314,247</b>     | <b>3,121,755</b>         |
| <b>NON-CURRENT LIABILITIES</b>                                  |                      |                          |
| Long-term borrowing from banks and other financial institutions | 875,078              | 1,384,473                |
| Obligations under finance lease                                 | 280,454              | 321,458                  |
| Other non-current financial liabilities                         | 10,835               | 8,434                    |
| Long-term employee benefit liabilities                          | 49,290               | 42,619                   |
| Deferred tax liabilities  | 368,778              | 368,778                  |
| <b>TOTAL NON-CURRENT LIABILITIES</b>                            | <b>1,584,435</b>     | <b>2,125,762</b>         |
| <b>TOTAL LIABILITIES</b>  | <b>5,898,682</b>     | <b>5,247,517</b>         |
| <b>EQUITY</b>   |                      |                          |
| <b>Equity attributable to equity owners of Parent Entity</b>    |                      |                          |
| Share capital - Par value of Rp500 per share                    |                      |                          |
| Authorized - 6,967,587,600 shares                               |                      |                          |
| Issued and fully paid - 1,742,167,907 shares                    | 871,084              | 871,084                  |
| Additional paid-in capital - net                                | (12,220)             | (12,220)                 |
| Other comprehensive income                                      | 121,737              | 113,938                  |
| Retained earnings   | 6,387,363            | 6,776,980                |
| <b>Total</b>  | <b>7,367,964</b>     | <b>7,749,782</b>         |
| <b>Non-controlling interests</b>                                | <b>429,939</b>       | <b>714,689</b>           |
| <b>TOTAL SHAREHOLDERS' EQUITY</b>                               | <b>7,797,903</b>     | <b>8,464,471</b>         |
| <b>TOTAL LIABILITIES AND EQUITY</b>                             | <b>13,696,585</b>    | <b>13,711,988</b>        |

**PT FIRST MEDIA Tbk AND SUBSIDIARIES**  
**INTERIM CONSOLIDATED STATEMENTS OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME**  
**For the Six Months Ended June 30, 2016 (Unaudited) and 2015 (Unaudited)**  
**(Expressed in Millions of Rupiah, unless otherwise stated)**

|   | <u>2016</u>      | <u>2015</u>      |
|---|------------------|------------------|
| REVENUES  | 664,091          | 475,102          |
| COST OF SERVICES  | (727,837)        | (587,009)        |
| <b>GROSS LOSS</b>   | <b>(63,746)</b>  | <b>(111,907)</b> |
| Selling expenses  | (104,014)        | (77,707)         |
| General and administrative expenses   | (226,771)        | (216,485)        |
| Depreciation and amortization expenses                                      | (495,890)        | (366,447)        |
| Gain on disposal of property, plant and equipment                           | -                | 176              |
| Tax expenses  | (568)            | (7,815)          |
| Others - net  | 16,369           | 14,125           |
| <b>OPERATING LOSS</b>   | <b>(874,620)</b> | <b>(766,060)</b> |
| Finance costs - net   | (125,121)        | (185,892)        |
| Share in income of associates   | 137,467          | 105,970          |
| Gain from sale of partial stock subsidiaries                                | -                | 7,021            |
| <b>LOSS BEFORE INCOME TAX</b>   | <b>(862,274)</b> | <b>(838,961)</b> |
| Income tax benefit  | 176,663          | 206,545          |
| <b>LOSS FOR THE PERIOD</b>  | <b>(685,611)</b> | <b>(632,416)</b> |
| <b>OTHER COMPREHENSIVE INCOME</b>   |                  |                  |
| Items that will not be reclassified to profit or loss                       |                  |                  |
| Remeasurement on defined benefit plans                                      | -                | (3,581)          |
| Income tax related to items that will not be reclassified to profit or loss | -                | 780              |
| Items that may be reclassified subsequently to profit or loss               |                  |                  |
| Gain on financial asset available for sale                                  | 7,799            | 459              |
| Other comprehensive income (loss)   | 7,799            | (2,342)          |
| <b>TOTAL COMPREHENSIVE LOSS FOR THE PERIOD</b>                              | <b>(677,812)</b> | <b>(634,758)</b> |
| Loss attributable to :  |                  |                  |
| Equity holders of the Parent Entity   | (389,617)        | (276,713)        |
| Non-controlling interests   | (295,994)        | (355,703)        |
| Total   | <b>(685,611)</b> | <b>(632,416)</b> |
| Comprehensive loss attributable to :  |                  |                  |
| Equity holders of the Parent Entity   | (381,818)        | (279,055)        |
| Non-controlling interests   | (295,994)        | (355,703)        |
| Total   | <b>(677,812)</b> | <b>(634,758)</b> |
| <b>BASIC LOSS PER SHARE (in full Rupiah)</b>                                | <b>(224)</b>     | <b>(159)</b>     |

**PT FIRST MEDIA Tbk AND SUBSIDIARIES**  
**INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For the Six Months Ended June 30, 2016 (Unaudited) and 2015 (Unaudited)**  
**(Expressed in Millions of Rupiah, unless otherwise stated)**

|  | <u>2016</u>             | <u>2015</u>             |
|--|-------------------------|-------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                  |                         |                         |
| Cash received from subscribers   | 626,076                 | 465,708                 |
| Payment to suppliers   | (415,819)               | (643,213)               |
| Payment for operating expenses   | (176,844)               | (144,708)               |
| Payment to employees   | (148,483)               | (125,915)               |
| Income taxes paid  | (62,201)                | (5,385)                 |
| Interest paid - net  | (90,179)                | (74,708)                |
| Other cash received (paid) - net   | 98,990                  | (239,408)               |
| <b>Net cash flows used in operating activities</b>                           | <b><u>(168,460)</u></b> | <b><u>(767,629)</u></b> |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                  |                         |                         |
| Property, plant and equipment  |                         |                         |
| Sales  | -                       | 11,543                  |
| Acquisition  | (243,533)               | (242,724)               |
| Proceed from sale of share in subsidiary's through divestment                | -                       | 5,957                   |
| Dividend receipts  | 43,864                  | -                       |
| Acquisition of intangible assets   | (1,156)                 | -                       |
| <b>Net cash flows used in investing activities</b>                           | <b><u>(200,825)</u></b> | <b><u>(225,224)</u></b> |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                  |                         |                         |
| Bank loans and financial institutions  |                         |                         |
| Proceeds of short-term bank loans  | 256,999                 | 286,947                 |
| Proceeds of long-term bank loans   | 150,340                 | 318,169                 |
| Repayment of short-term bank loans   | (104,850)               | -                       |
| Repayment of long-term bank loans  | (42,828)                | (107,690)               |
| Receipts of factoring payables   | -                       | 50,000                  |
| Proceeds from additional paid-in capital of subsidiaries                     | 10,000                  | 290,835                 |
| Proceeds from finance lease obligations                                      | 16,768                  | 176,584                 |
| Payment of finance lease obligations   | (5,781)                 | (183,884)               |
| Receipts loan from related parties   | 56,650                  | -                       |
| <b>Net cash flows provided by financing activities</b>                       | <b><u>337,298</u></b>   | <b><u>830,961</u></b>   |
| <b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>                             | <b>(31,987)</b>         | <b>(161,892)</b>        |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>              | <b>80,463</b>           | <b>317,412</b>          |
| <b>CHANGES OF CASH AND CASH EQUIVALENT FROM:</b>                             |                         |                         |
| - NOT CONSOLIDATED SUBSIDIARY  | -                       | (8,729)                 |
| - ADDITIONAL FROM CONSOLIDATED SUBSIDIARIES                                  | 1,950                   | -                       |
| <b>Effects of foreign exchange rate changes on cash and cash equivalents</b> | <b><u>(106)</u></b>     | <b><u>374</u></b>       |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>                    | <b><u>50,320</u></b>    | <b><u>147,165</u></b>   |

Notes:

- The above financial information based on:

The interim consolidated financial statements as of 30 June, 2016 (unaudited) and 31 December, 2015 (audited) and the interim consolidated financial statements for the six month period ended 30 June, 2016 and 30 June, 2015 (unaudited) were represented. Because the above financial information based on the consolidated financial statements, thereby the information is not complete of the consolidation financial statements.

Jakarta, 29 July, 2016  
PT First Media Tbk  
Board of Directors"

*This announcement, for which the Directors of AcrossAsia (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "GEM") of the Stock Exchange for the purpose of giving information with regard to AcrossAsia. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from its date of publication and on AcrossAsia's website at [www.across-asia.com](http://www.across-asia.com).*